

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a yellow Greek letter alpha symbol to the right, all on a dark red background.

Evolution Petroleum Corp. Wall Street Analyst Forum Presentation Transcript

Question-and-Answer Session

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

If you all remember they had put a pipeline across Mississippi River and they also had put a pipeline through various wetlands and so forth, all that requires core engineer permit might remember over the last year core engineers has had a few other things on its mind they did involve worrying about our public companies put the pipeline across there are flooding in the Mississippi river New Orleans and so forth.

So, that whole process was a much longer timeframe to get regulatory approval in the way we expecting. They gotten that approval to moving forward they brought the pipe so that is not constraining more. Now this is the question of getting the pipe rate.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

Pipe is already laid up to field called Tinsley.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

You see the solid line there Tinsley Field just on the other side of the river in Mississippi and so part of that finished with this last 50 miles from Tinsley down to Delhi.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

They respecting it is completely be ready to go about second calendar quarter of '09.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

Yes.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

Yes. If you go look at that it is not in the farmland crop some pastures, foresters is not really anything difficult.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

We have processes is already ongoing. I mean it is a parallel process, where there actually as a field for that 80 million is out in the field, where they are doing infrastructure if they are recompleting wells drilling new wells, tank batteries, the whole nine yards. Now they are not doing the whole field at once. They are doing it in phases and they actually have a cutoff in about six different phases and a question is really more how quickly do they, do that phase in process of the whole field.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

The question is there, yes the projects we are looking up at long range. Yes, there are we have another CO2 project that we are working on.

Unidentified Audience Member

[Question Inaudible]

Bob Herlin

No. It is with other parties and other part of the country. We have a major project in Texas that we are working on, this utilizing technology that we developed in Louisiana. We actually owned another field in Louisiana called Tullos. We sold that earlier this calendar year, but in the process of owning that and operating that field. We drilled a well and tested some technology that worked and we are then start looking for an opportunity deploy that, but in more profitable location.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.