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Microvision, Inc. Q2 2008 Earnings Call Transcript

Earnings Call Excerpt

Microvision, Inc. (MVIS)

Q2 2008 Earnings Call

August 5, 2008 4:30 pm ET

Executives

Tiffany Bradford - Investors Relations Specialist

Alexander Tokman - President, Chief Executive Officer, Director

Jeff Wilson - Chief Financial Officer

Analysts

Darice Liu - Maxim Group

Joe Dubroth - Morgan Stanley

Analyst for Richard Woodall - Financial Security Management

Presentation

Operator

Welcome to the second quarter 2008 Microvision, Inc. earnings conference call. (Operator Instructions) I would now like to turn the presentation over to you host for today's conference, Tiffany Bradford, Investor Relations Specialist.

Tiffany Bradford

. In addition to myself, participants on today's call include Alexander Tokman, President and Chief Executive Officer and Jeff Wilson, Chief Financial Officer.

The information in today's conference call may include forward-looking statements, including statements regarding projections of future operation, product development, introduction, applications, and benefits, business partnering expectations, market opportunities, and growth and demand, as well as statements containing words like "believes", "estimate", "expects", "anticipate", "target", "plans", "will", "could", "would", and other similar expressions. These statements are not guarantees

of future performance. Actual results could differ materially from the future results implied or expressed in the forward-looking statement.

Additional information concerning factors that could cause actual results to differ materially from those in the forward-looking statements are included in our most recent annual report on form 10K filed with the Securities and Exchange Commission under the heading "Risk Factors Relating to the Company's Business" and our other reports filed with the Commission from time to time. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events, changes in circumstances, or any other reason. I would now like to turn the call over to Alexander Tokman.

Alexander Tokman

The outline of today's session is as follows. I will provide operating result and Jeff will comment and provide detail on the financial results for the quarter and for the first half. I will come back and give you strategic outlook and we will wrap it up with the questions. So, let me begin with the operating results.

Although second quarter was quiet by external IR standards, we have made very important progress in all four key areas. Specifically, these are customers, technology, supply chain and liquidity. Let me begin with the customers' update. We believe that market's interest in PicoP remains strong. During the second quarter, we received several letters of intent from customers for the PicoP accessory product for 2009 release. We expect to commence the extended field trials with our OEM partners very soon to solicit broader feedback for the final accessory product requirement.

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