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## Chunghwa Telecom Co., Ltd. 2Q 2008 Earnings Call Transcript

### Question-and-Answer Session

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Ladies and gentlemen [Operator Instructions]. Your first question comes from the line of John Kim with Merrill Lynch. Please proceed.

**John Kim - Merrill Lynch**

Yes, thank you for the opportunity to ask questions. I have three. First, congratulations to Chairman Lu for your appointment. As the new Chairman, but also as an executive who has been with Chunghwa for a long time, what are some of the changes or new initiatives that you have in mind for the company during your tenure?

And second, could you please share your thoughts and expectations for changes that you anticipate from the new NCC? And third and last, is a light-hearted question. I recall that your 2008 strategy was OOs [ph]. But, now that the Olympic Games are over, what are you going to replace the last O with?

**Shyue-Ching Lu - Chairman**

Well, thank you very much for your encouragement. Well, as I mentioned during the last part of my presentation on the operational priorities, Chunghwa Telecom has a very solid tie breakers [ph]

**John Kim - Merrill Lynch**

Okay.

**Shyue-Ching Lu - Chairman**

And I happen to be the one with all this strong tie breakers [ph]. And, I would like to continue to lead the company to be very much focused on our core business, okay. And as I said, the scope of the business would be enlarged, we include ICT, or certain areas of ICT, because ICT is very broad, okay. We opt to be focused on certain areas in ICT, and also, on law [indiscernible] economy.

And especially, ICT can help other industries to reduce or to better use of their image and we have some success stories. But, we would like to pursue along this revenue. And, this will tell me, one thing that we will be focused, and we'll be focused on the area where we have expertise, okay. And as I said also, during the last few sentences, we'd like to align our human capital with all this needs, or new opportunities. And, this will be the priorities for me.

On the changes of our new NCC, there are now seven members, and the new Chairwoman and Vice Chairman have already being elected. I believe the current composition of NCC members are much

better than the first term, I mean the 13 or nine members during the first term of NCC. It's a... it's much more... it's like I believe has much better composition of expertise among commissioners.

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