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## Speedway Motorsports, Inc. Q2 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### Operator

(Operator Instructions) Your first question comes from Bob Simonson – William Blair & Company, L.L.C.

#### Bob Simonson – William Blair & Company, L.L.C.

Couple questions for you, noticeable by its absence there was no comment in the press release or your prepared comments on an update on Kentucky. Will you close on a Kentucky transaction if NASCAR doesn't allow you to put a race there in the 2009 schedule?

#### William R. Brooks

Bob, I'm glad that you brought that up. The Kentucky due diligence is ongoing right now and it's not complete. It will be complete within the period that we indicated back in May and once it is we're going to make a final decision and we expect to file an 8-K one way or the other by the end of this month. That K should have fairly robust disclosures in it that hopefully answer questions you might have but if there are some others we'll attempt to answer them. So I can't answer you definitively whether or not we would go forward with the transaction given NASCAR's announcement that there wouldn't be any realignments of dates in 2009. At this juncture the schedule is pretty well set and I don't think there'll be any change to that decision about the realignment for 2009 but I don't have a definitive answer as to how we're going to proceed today.

#### Bob Simonson – William Blair & Company, L.L.C.

For Marcus, now that you're Chief Operating Officer how have you split up your former marketing duties?

#### Marcus G. Smith

We have a great team with significant experience on the marketing front. In fact we've got a sales meeting in Charlotte for the next two or three days here this week and where we've been able to continue followed with renewals and expansion of the business going into next year we are nearing completion of the process to select our new head of national sales. But in the meantime we've been able to proceed with some success going into next year.

#### Bob Simonson – William Blair & Company, L.L.C.

Is that an internal and external search for that person?

**Marcus G. Smith**

We have done a little bit of both and we've got such strong internal candidates that the opportunity looks like it'll be internal but we have continued marching forward with our team as it is now and we add that new person we'll be able to go forward without a hitch.

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