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Brigham Exploration Company Q2 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator Instructions) Our first question comes from the line of David Heikkinen from Tudor Pickering Co.

David Heikkinen - Tudor Pickering & Co.

Just wanted to ask a question on the third quarter and fourth quarter production numbers. What determines the range of outcome when you think about major wells in South Louisiana coming back online or ramping up, and then the split of what your expectation is for Bakken production and those numbers?

Bud M. Brigham

David, this is Bud. I'm not starting into it but maybe these guys would want to add to my comments. Some of the big swing wells Parshall and our Louisiana discovery, they tested at 15 million a day which we think will probably produce at 20 million a day. It is obviously a big swing. So the timing of that well when it comes on, it's a big factor. The other southern Louisiana wells also provide meaningful near-term production volumes so that has a big impact. Then of course, the Bakken production is ramping up and in the Parshall-Austin wells, there is a real surge in activity there that we expect to continue. So there is a big swing there if those wells initially produce 1,000 barrels a day or 2,000 barrels a day that has a big impact. So there is a lot of headroom as we exit. Gene, I don't know if you want to add to that.

Eugene B. Shepherd Jr.

Yes, we've got test rates on a couple of those wells, southern Louisiana and we got the [inaudible], it's really just a timing issue in a large degree. As far as the Bakken wells, I think our numbers are still pretty reasonably reached. I don't know if we have really taken into consideration the results from the Carkuff well as far as the additional wells we will be hooking up in the third and fourth quarter in our Ross area.

Bud M. Brigham

One thing I might add, David, is a big swing also particularly for the fourth quarter is Cotten Land #5 which is budding currently. That well is a twin to the Cotten Land #3 which produced 29 million cubic feet per day out of 30 feet of pay so we're simply accelerating on that well because that 30 feet of pay has made over 9 Bcf and is still making about 10 million a day. It is outperforming and it would

be awhile until we got to the 50 feet level above it that looks comparable in quality. So the timing of that well coming on and it's obviously going to be a big contributor in the fourth quarter. The rates, it is certainly capable of producing based on the lower one doing over 20 million a day but we're certainly not assuming that.

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