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## OpenTV Corp. Q2 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### Operator

(Operator Instructions) Today's first question comes from Robert Reynolds of [inaudible] Capital. Please proceed.

#### Robert Reynolds - [inaudible] Capital

Hi, with regard to the cash on your balance sheet, I can understand the appeal of the options that gives you strategically, but beyond a certain point it becomes wasteful and I think even stupid to have that much tied up in such a low-return asset. That's been sitting there for quite a while, it just keeps piling up. I assume that you've given some thought as to how you're going to deploy it, and I'm just wondering if you can give us some idea of how and when you plan to resolve that issue. I think it certainly doesn't do anybody any good to let it sit there and keep growing, and I think we're beyond the point where some decisions need to be made. So if you can comment on that, I'd appreciate it.

#### Ben Bennett

Though I can't give any details on timing on making use on that cash, all I can tell you at this particular point in time is that there are a number of opportunities on the table, but I understand your concern, but it's not a bad position to be in. I understand you may want to use that cash in other ways, but I literally cannot just comment on any more detail on how we are going to use that cash. We are looking very closely and strategically at both of our lines of business on what we need to do, and in the next few quarters there may be perhaps a little bit more detailed information.

#### Operator

The next question comes from Ali Mogharabi at B. Riley & Company.

#### Ali Mogharabi - B. Riley & Company

Why reduced billings on EchoStar, and will they continue to work with you guys in the future?

#### Ben Bennett

I don't think EchoStar, obviously there were some press releases recently, their shipments slightly down, I think there's many customers struggling from the economic conditions. I can't really forecast how that's going to move forward in terms of shipments, what I can say is we're closely working with EchoStar on a day to day basis, both in the middleware segment, specifically around the applications.

But also we have a number of discussions ongoing with them around some advertising opportunities. I mean, shouldn't they offer some other detail on billings for EchoStar? He's shaking his head, so.

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