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Globalstar, Inc. Q2 2008 Earnings Call Transcript

Earnings Call Excerpt

Globalstar, Inc. (GSAT)

Q2 2008 Earnings Call

August 11, 2008 5:00 pm ET

Executives

Dean Hirasawa – Director, Public and Investor Relations

James Monroe, III - Chairman of the Board and Chief Executive Officer

Fuad Ahmad - Chief Financial Officer and Senior Vice President

Anthony J. Navarra – President, Global Operations

Presentation

Operator

Welcome to the Globalstar earnings conference call. (Operator Instructions) I would now like to turn the call over to Dean Hirasawa, Director of Public and Investor Relations.

Dean Hirasawa

Thank you for joining us for today's conference call to discuss the results for Globalstar, Inc. for the quarter and six months ended June 30, 2008. Before we begin please note the following. This call may contain forward-looking statements within the meaning of Federal securities law. Factors that could cause results to differ materially are described in the Safe Harbor section of today's press release and in Globalstar's SEC filings including the quarterly report on Form 10-Q for the three months ended June 30, 2008 which will be filed later today.

Both the press release and this conference call include discussions of certain non-GAAP financial measures as defined under SEC rules. We have provided a reconciliation of each of those non-GAAP measures to the most comparable GAAP measure in the press release. Please note that the information in this call is accurate only as of the date of this live teleconference which is Monday, August 11, 2008. Today's press release containing certain financial information is available on the company website at www.Globalstar.com. Later this afternoon an audio recording of this conference

call will be available via telephone dial in and a web cast recording will also be made available on the company's website.

Presenting today will be Jay Monroe, Chairman and CEO of Globalstar, Inc.; Fuad Ahmad, Senior Vice President and CFO; and Tony Navarra, President of Global Operations. Also joining the call today is Thomas Colby, Chief Operating Officer of Globalstar. All four gentlemen will be available following the prepared remarks to take questions as time allows.

At this time I would like to turn the call over to Mr. Monroe.

James Monroe, III

Thank you all for joining today for Globalstar's quarterly earnings call. There is now less than one year to go before we take delivery of our first second generation satellites and as a result we have been extremely busy here at Globalstar. There's a lot of material to cover so let's begin.

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