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Iowa Telecommunications Services Inc. Q2 2008 Earnings Call Transcript

Earnings Call Excerpt

Iowa Telecommunications Services Inc. (IWA)

Q2 2008 Earnings Call Transcript

August 1, 2008 9:00 am ET

Executives

Kevin Inda – IR

Alan Wells – Chairman and CEO

Craig Knock – VP, CFO, and Treasurer

Analysts

Dave Coleman – RBC Capital Markets

Chris King – Stifel Nicolaus

Simon Flannery – Morgan Stanley

Patrick Rien – Lehman Brothers

Jason Fraser [ph] – Raymond James

Michael Nelson – Stanford Group

Presentation

Operator

Good day and welcome to the Iowa Telecom conference call. Today's call is being recorded. At this time, for opening remarks and introductions, I would like to turn the call over to Mr. Kevin Inda. Please go ahead, sir.

Kevin Inda

Thank you, Yolanda, and welcome to this Iowa Telecom conference call to review the company's results for the second quarter which ended June 30th which were released this morning. During today's call, we will refer to certain non-GAAP financial measures and we have reconciled

these measures to GAAP figures in our earnings release, which is available on our web site at iowatelecom.com. Conducting the call today will be Alan Wells, Chairman and Chief Executive Officer and Craig Knock, Vice President, Chief Financial Officer, and Treasurer.

Before we start, let me offer the cautionary note. This call contains forward-looking statements that are not based on historical facts including, without limitations, statements containing the words believes, may, plans, will, estimate, continue, anticipates, intends, expects, and similar expressions. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, events or developments to be materially different from future results, events or developments described in the forward-looking statements. Such factors include those risks described in Iowa Telecom's Form 10-K on file with the SEC.

These factors should be considered carefully and listeners are cautioned not to place undue reliance on such forward-looking statements. All information is current as of the date of this conference call and Iowa Telecom undertakes no duty to update this information.

With that stated, I'll turn the call over to Alan Wells.

Alan Wells

Thank you, Kevin, and good morning. We're glad you joined us this morning as we review our results for the second quarter. I would like to take a few minutes to focus on our operational and financial highlights, and then update you on several events which occurred during the quarter. Craig Knock, our CFO, will then review the financial results in some more detail and we'll then take your questions.

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