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Intersil Corporation Q2 2008 Earnings Call Transcript

Earnings Call Excerpt

Intersil Corporation (ISIL)

Q2 2008 Earnings Call

July 23, 2008 4:45 pm ET

Executives

Jonathan Kennedy – Investor Relations

David B. Bell – President & Chief Executive Officer

David A. Zinsner – Vice President & Chief Financial Officer

Analysts

Tore Swanberg – Thomas Weisel Partners

Cody Acree – Stifel Nicolaus & Company, Inc.

Steven Smigie – Raymond James

Ross Seymore – Deutsche Bank Securities

Uche Orji – UBS

Romit Shah – Lehman Brothers

Doug Freedman – American Technology Research

John Pitzer – Credit Suisse

Sumit Dhanda – Bank of America Securities LLC

Craig Hettenbach – Goldman Sachs

KC Rajkumar – RBC Capital Markets

Joanne Feeney – FTN Midwest Securities Corp.

Craig Ellis – Citigroup

Patrick Wang – Wedbush Morgan Securities Inc.

Harsh Kumar – Morgan, Keegan & Company, Inc.

Nicholas Aberle – Caris & Company

Michael McConnell – Pacific Crest Securities

John Lau – Jefferies & Co.

David Wu – Global Crown Capital

Auguste Richard – Piper Jaffray

Presentation

Operator

Welcome to the second quarter 2008 Intersil Corporation earnings conference call. (Operator Instructions) I would now like to turn the presentation over to your host for today's call, Mr. Jonathan Kennedy.

Jonathan Kennedy

Thank you for joining us today for Intersil's second quarter 2008 earnings conference call. Today with me is Dave Bell, Intersil's President and Chief Executive Officer and Dave Zinsner, Intersil's Vice President and Chief Financial Officer. In a few moments they will deliver remarks on the second quarter of 2008 and provide a summary of our business outlook. After our prepared comments we will open the line for questions.

We completed our second quarter on July 4, 2008. A press release was issued today at approximately 1:15 pacific time. A copy of the press release is available on the investor relation section of our website at www.intersil.com. In addition, this call is being webcast live over the internet and may also be accessed via the investor relation section of our website. A replay of the conference call and webcast will be available for two weeks through August 6.

Please note that some of the comments made during this conference call may contain forward-looking statements and do not include the effects of future acquisitions. I would look to remind you that while these statements reflect our best current judgment they are subject to risks

and uncertainties that could cause our actual results to vary. These risk factors are discussed in detail in our filings with the Securities and Exchange Commission. In addition, during this call we may refer to financial measures that are not prepared according to generally accepted accounting principles. We use these non-GAAP measures because we believe they provide useful information about the performance of our business and should be considered by investors in conjunction with GAAP measures that we also provide. You can find the reconciliation of non-GAAP to comparable GAAP measures on the investor relation section of our website.

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