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Vignette Corp. Q2 2008 Earnings Call Transcript

Earnings Call Excerpt

Vignette Corp. (VIGN)

Q2 2008 Earnings Call

July 24, 2008 8:00 am ET

Executives

Jennifer Baker - IR Manager

Mike Aviles - President and CEO

Pat Kelly - CFO

Somesh Singh - SVP, R&D and Technical Operations

Analysts

Nathan Swanson - ThinkEquity

Mark Schappel - Benchmark Company

Jack Ripsteen - Potrero Capital

Brian Murphy - Sidoti Incorporated

Nathan Schneiderman - Roth Capital Partners

Presentation

Operator

Good morning. My name is Katina, and I will be your conference operator today. At this time, I would like to welcome everyone to the Vignette Q2 2008 Financial Results Conference Call. All lines have been placed on mute to prevent any background noise. After the speakers' remarks, there will be a question-and-answer session. (Operator Instructions).

Thank you. Jennifer Baker, you may begin your conference.

Jennifer Baker

Thanks, Katina. Good morning and welcome to Vignette's second quarter 2008 Financial Results conference call. I'm joined today by Mike Aviles, President and CEO; Pat Kelly, our Chief Financial Officer; and Somesh Singh, Senior Vice President, R&D and Technical Operations. I'll begin today by reading our required risk disclosure statement.

Our comments today may include forward-looking statements related to Vignette that involve risk and uncertainties including but not limited to quarterly fluctuations and results, management of growth, market acceptance of certain products, integration of acquisitions, general economic conditions and other risks. These risks are discussed in the company's Form 10-K, and in our quarterly reports filed from file to time with the Securities and Exchange Commission. Please be cautioned the forward-looking statements are not guarantees of future performance and actual results may differ materially from management's expectations.

Furthermore, our discussion includes certain non-GAAP financial measures in an effort to provide additional financial information to investors. All non-GAAP measures have been reconciled to their related GAAP measures in accordance with SEC rules. Such reconciliation is included with our results and is in our earnings press release available on our website as well as in the Form 8-K filed with the SEC.

I will now turn the call over to Mike.

Mike Aviles

Thank you, Jennifer, and thank you all for joining our call today. I've been with Vignette nine full quarters and wanted to take this opportunity to comment on a few things; what we are trying to do, the progress that we have made and the adjustments we continue to make. I will then turn the call over to Pat for a more detailed discussion around the quarter, followed by Somesh, who will talk about our progress around our products and solutions.

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