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Polycom, Inc. Q2 2008 Earnings Call Transcript

Earnings Call Excerpt

Polycom, Inc. (PLCM)

Q2 2008 Earnings Call

July 16, 2008 5:00 pm ET

Executives

Bob Hagerty - Chairman. Chief Executive Officer

Mike Kourey - Chief Financial Officer

Analysts

Elliot Gold - TeleSpan Publishing

Jack Monti - Lehman Brothers

Scott Sutherland - Wedbush Morgan

Manuel Recarey - Kaufman Brothers

Tree Lam - Integral Capital Partners

Scott Thompson - Banc of America

Presentation

Operator

Welcome to the Polycom quarter two earnings results conference call. (Operator Instructions) I'd now like to turn the conference over to Mike Kourey, Chief Financial Officer.

Mike Kourey

Welcome to Polycom's second quarter earning call. I am Mike Kourey, Polycom's Chief Financial Officer and here with me is Bob Hagerty, Chairman and CEO. As with previous quarterly calls, we are again augmenting today's voice conference call with a webcast. If you would like to receive the webcast, please open your web browser at this time and enter Polycom's home page, which is polycom.com and click on Q2 earnings call. Then follow the instructions provided.

For the analysts participating in the Q-and-A session, leave your call live, so that you can use your conference call connection for the Q-and-A session at the end of our call. Please note that Q-and-A is for financial and market research analysts. We welcome all others to listen into the Q-and-A session. Please also note that this entire webcast, including Q-and-A, will be maintained on Polycom's website for 12 months from today for your convenience and replay.

Most of you participating in this call are aware of the Federal Legislation regarding forward-looking statements. Accordingly, we would like to note that during the course of this conference call, Bob and I will be making forward-looking statements and present forward-looking visual materials regarding future events, anticipated future trends, future product offerings and the future performance of the company including financial guidance.

We wish to caution you that such statements and visual materials are just predictions that involve risk and uncertainties and that actual events or results could differ materially. We discussed a number of these risks in our business in detail in the company's SEC reports including most recently in the company's form 10-Q for the year ended March 31, 2008 and any forward-looking statements must be considered in the context of such risks and uncertainties.

Also please note that Polycom's application of U.S. generally accepted the accounting principles or U.S. GAAP requires disclosure that availability of new products, plan features and upgrades discussed during this call are subject to change or cancellation.

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