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## Consumer Portfolio Services, Inc. Q2 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### Operator

(Operator Instructions) Our first question is coming from John Hecht of JMP Securities. Please, go ahead.

#### John Hecht - JMP Securities

Just a couple of moderate questions. You issued some new shares for a group associate with Levine and I think there was some loss. What should we consider for pro forma share count in terms of additional shares that we need to include in the diluted share count?

#### Charles Bradley Jr.

Hi, John. In the aggregate the new potential shares from the financings are the additional \$5.5 million that you would want to put into the diluted, starting with this quarter's diluted share count. Now on a year-to-date basis they'll be sort of averaged in but the aggregate new shares are 5.5 and above.

#### John Hecht - JMP Securities

Okay, and the -- subsequent in the quarter you raised more senior debt. It was five and change at the end of the other quarter, how much will that be at the end of the third quarter?

#### Charles Bradley Jr.

Well, the base amount of the new debt that was on the balance sheet of June 30 was \$10 million. Subsequent just last week we finished off that deal with an addition of \$15 million.

#### John Hecht - JMP Securities

Okay, and then can you tell me -- just remind me I guess with Citi corp I think there are two pieces of that financing line of the revolver and the permanent, can you just remind me when were you given the updated terms when things reset and have to be renegotiated to get in, which pieces fall into which bucket?

#### Jeffrey P. Fritz

Sure. I mean the old deal has a \$60 million revolver and \$60 million term and at a time we had draw half the revolver in the full term. The revolver was due about a week or 10 days ago and then the term was due from a year from now and so what we've done is we've eliminated the revolver.

We have increased the term from \$60 million to \$70 million and then a year from now we have the option or if we have met certain conditions we can extend that debt an additional year, and so net of all that we have at least a year where we don't have to do anything, and then the debt then goes the way it's supposed to. It's two years before that 70 is due and there's so many amortizations between now and then.

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