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The Knot, Inc. Q1 2008 Earnings Call Transcript

Earnings Call Excerpt

The Knot, Inc. (KNOT)

Q1 2008 Earnings Call

May 8, 2008 4:30 pm ET

Executives

Melissa Bauer – Investor Relations

David Liu – President, Chief Executive Officer

Richard Szeffc – Chief Financial Officer, Treasurer, Secretary

Analysts

Barton Crockett – JP Morgan

Jeetil Patel – Deutsche Bank Securities

George Askew – Stifel, Nicolaus & Co.

Brian Murphy – Sidoti & Co.

Jason Helfstein – Oppenheimer & Co.

Clayton Moran – Stanford Group Co.

Presentation

Operator

Welcome to The Knot, Inc.'s first quarter 2008 earnings conference call. (Operator instructions) At this time I would like to turn the conference over to Melissa Bauer.

Melissa Bauer

Welcome to The Knot's first quarter 2008 conference call and web cast. During the course of this conference call, comments that we made regarding The Knot that is not historical facts are forward

looking statements and are subject to risks and uncertainties that could cause the actual future events or results to differ materially from these statements.

Any such forward-looking statements are made pursuant of The Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Forward looking statements can be identified by the use of words like "may," "should," "expect," "plan," "intend" and other similar terms. You are cautioned that these forward looking statements speak only as of today's date. Our internal projections and beliefs on which we base our expectations may change but we will not necessarily inform you if they do.

The Knot's policy is to provide expectations only once per quarter and not to update that information until the next quarter. The important factors that could cause actual results to differ materially from any forward-looking statements mentioned today include but are not limited to our unproven business model and limited operating history, our history of losses, risks related to our acquisition of Wedding Channel, significant fluctuation to which our quarterly revenues and operating results are subject, the seasonality of the wedding industry and other factors described in the documents we have filed with the Securities and Exchange Commission.

Additionally, if you have not received a copy of today's press release the release is now posted on the Investor Relations Section of the Company's website at www.TheKnot.com. We have allotted up to one hour for today's conference call including the question and answer session that follows. Please take note that the Company's operating under the SEC Regulation FD and encourage you to take full advantage of the Q&A section.

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