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## TTM Technologies Inc. Q1 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### Operator

(Operator Instructions) Our first question is from Kevin Kessel from Bear Stearns. Please go ahead.

#### Kevin Kessel - Bear Stearns

Hey guys, I was just curious, in terms of the Networking and Communications strength that you saw in the quarter, can you just give us a little bit more context? I understand that the Backplane business saw some improvement as a result of I think some of the delays you said that were worked out. But in general, what is the overall -- is there an overall trend that you see still within that group and does it continue? Or did you sense any onetime kind of upside?

#### Kent Alder

That is a good question, Kevin. And as you know, for the quarter, most of that increase in the first quarter was driven by the Backplane Assembly. But our Printed Circuit Board segment also had some I guess reduced choppiness, if you will, in that quarter. And here we are into the first part of Q2, and we are starting to see some more strength in that end market segment; so a little bit of choppiness with the Printed Circuit Board portion of that end market, some strength headed into the second quarter.

So as we look forward in the second quarter, I believe we will see more strength in the Printed Circuit Board side of our business, but less going into the Backplane Assembly.

#### Kevin Kessel - Bear Stearns

Okay. And then -- but at the end of the day, is there any rhyme or reason to the delays that occurred in Backplane which weighed on the company the last couple of quarters versus this quarter where things seemed to open up?

#### Kent Alder

I think in the Backplane, that is where the delays were. If you are referencing the delay we had in the fourth quarter that we shipped out in the first quarter, yes, that was with two particular customers. And that was more in the Backplane area, where some components were late coming and the product shipment was delayed. And they were fairly sizable orders that were waiting for some parts to arrive. Once they arrived, we shipped those out in the January timeframe, so right after the end of the quarter.

**Kevin Kessel - Bear Stearns**

Very good. And then from the Medical/Industrial segment, that one, down double digits here. Any a lot of that I think is what you are doing in Redmond, but I know there is probably other facilities involved of course there. What is driving that weakness? Is it one of those particular end markets or is it broad?

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