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Rentech, Inc. Q2 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

Thank you, sir. (Operator instructions) We will go first to Jeremy Sussman with Natexis Bleichroeder.

Hunt Ramsbottom

Hi, Jeremy.

Jeremy Sussman – Natexis Bleichroeder

Good morning and congratulations on receiving the approval for your go-zone bonds.

Hunt Ramsbottom

Thanks.

Jeremy Sussman – Natexis Bleichroeder

I guess along those lines, could you – and you laid this out a bit, but could you give us more of a relative time frame of say catalyst or events that we can look forward to, say, between now and I guess the eventual ground breaking at Natchez?

Hunt Ramsbottom

I think we have been reluctant to say, because we want to make sure we buy the land, Jeremy, and June 1 I think would be the first event. And I think after that, we would be happy to lay out what the events would be post that. We have got a number of things that we have alluded in here, permitting, selection of equipment, all that in partnership, so for this call, I would prefer just to focus on the land purchase and then post that, I think we will lay out the time line.

Jeremy Sussman – Natexis Bleichroeder

Sure. Now, that makes sense. And I guess kind of again more macro here, I guess, but given oil looking at \$125 a barrel here compared to – I think it was below \$90 the last time we had your conference call a few months ago, any – I guess, what's been the change in the level of interest really of anything that you are seeing out there for synthetic fuels either in the U.S. or abroad, I guess?

Hunt Ramsbottom

I think generally speaking, my view is the last 60 days especially, I think we have seen more attention back on what we can do both domestically and internationally in terms of the attention focused on what we are doing. I think all of this discussion around the globe of food versus fuel, I think people now are scrambling and saying, okay, what's out there and what exists? We have been, as you know, been a little bit lost in the discussion, because of all of that discussion on food for fuel. So, we are seeing more enthusiasm domestically and the fact that – I don't know if you saw the article recently in Science magazine on the greening of synfuels. I think people are starting to understand this technology and the flexibility of this technology that it's not just coal related. So, I think we are getting a lot more traction domestically and internationally.

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