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## CH Energy Group, Inc. Q1 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### Operator

(Operator instructions) We do have a question in the queue from the line of Maurice May, Power Insights, please go ahead.

#### Maurice May – Power Insights

Yes, good afternoon folks. Could you give us the actual megawatt hours and MCFs of gas that are in your forecast for Central Hudson electric and gas for 08 and 09 in the current rate deal.

#### Steven Lant

We can, we don't have them at our fingertips I don't believe Maury that it would be a simple matter for us to go back and look at the settlement agreement and provide those figures.

#### Maurice May – Power Insights

Okay can you give us the percentages one more time, I didn't quite get them the first time.

#### Steven Lant

The percentages that you're referring to are the percentages by which we're under-running those projections?

#### Maurice May – Power Insights

Yes Steve.

#### Chris Capone

Sure, Maury on the electric side it's approximately 4-5% and on the natural gas side it's roughly 9-10%.

#### Maurice May – Power Insights

Okay and those are first quarter?

#### Chris Capone

That's just a general under-run when you look at the GP levels, but yes those levels would apply to the first quarter as well.

**Maurice May – Power Insights**

Okay so they are the kind of the run rate off of the forecasted consumption.

**Chris Capone**

Yes they are.

**Maurice May – Power Insights**

Okay and then the second thing, hate to bother you on this one, but Community Wind is one of your renewable investments and you didn't mention it and I was just wondering how it was going.

**Steven Lant**

Actually we've seen improved operations there as well. The troubles there were, there's two sites, one in Atlantic City, New Jersey, what we call Jersey Atlantic Wind and others is Bear Creek, Pennsylvania. New Jersey is GE equipment which has been running and operating very, very well.

In Bear Creek it was [Gemesa] equipment and for 2007, especially the early part, there were some issues there. But from the second half beyond, they are up to the levels that we had expected, so that project is running along actually rather well.

**Maurice May – Power Insights**

Okay, great, thanks folks.

**Operator**

(Operator instructions)

**Steven Lant**

Well hearing no further questions, thank you very much for your attention and look forward to speaking to you again on next quarter's call. If in the meantime you have any questions please call Stacey Renner or Chris Capone. And once again, thank you for participating, have a good day.

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