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SiRF Technology, Inc. Q1 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator instructions) It appears that our first question comes from Brian Modoff with Deutsche Bank. Please continue.

Jay Goldberg – Deutsche Bank

Hi, this is Jay Goldberg calling for Brian Modoff. Thanks for taking my call. Just real quick, could you just give us an update on what's going on on the wireless front. You mentioned some design wins there. When are we going to see some more growth in units?

Dado Banatao

Let me hand that over to Kanwar Chadha.

Kanwar Chadha

Yes. As Dado just indicated and Geoff indicated in the discussion before, the wireless is becoming a bigger part of our revenue mix and the new design wins, which we have won recently will start having impact later during the year. As you know from our design win to production ramp-up typically is anywhere from six to nine month cycles.

Jay Goldberg – Deutsche Bank

Okay. And then I guess in a sort of broader picture, do you guys have the scale to compete in this market, and if it's a question mark, are you open to strategic alternatives, maybe joining with a larger player to compete more effectively?

Dado Banatao

At this point in time we are executing on a plan where we will look at our immediate needs of restructuring and make sure that we run the company with our current strategies and we think that, with the studies that we have put in place, we should be able to continue our advancement in technology and products in this market.

Jay Goldberg – Deutsche Bank

But would you be open to other alternatives?

Dado Banatao

Well, as responsible management and Board of Directors of the company, our number one focus is to make sure that we continue to execute on our business at this point in time and that's the best way for us to preserve value for our shareholders.

Jay Goldberg – Deutsche Bank

All right. Thank you.

Operator

And it appears that our next question comes from Adam Benjamin with Jefferies. Please continue.

Adam Benjamin – Jefferies

Thanks. Dado, you talked about, given your guidance that we may not see normal seasonality, not to put words in your mouth, going forward throughout the rest of the year. I just want to dig deeper into that comment. Am I interpreting that correctly? Is that what you were saying?

Geoff Ribar

Yes, Adam, this is Geoff. Yes, we are expecting that perhaps we will see lower-than-normal seasonality in the second half of the year.

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