



Symmetry Medical Inc. Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator Instructions) And your first question comes from the line of Michael Matson with Wachovia.

Michael Matson-Wachovia Securities

Hi, thanks for taking my question. On the 10-K, you're saying it's going to be filed in March and if I recall correctly, I think you had said the deadline was March 15, so are you still expecting to get that done by March 15th?

Nick Laudico

Yes, March 15th is the deadline. There is an extension that is allowable by the SEC that would take actual filing date to March 28th. So we'll see as we get down to the March 15th date where we're at, but if it's not March 15, then it would be March 28.

Michael Matson-Wachovia Securities

Okay and can you tell us what the currency impact in the quarter was?

Fred Hite

The currency in the quarter was \$2 million of revenue, fourth quarter of '07, compared to fourth quarter of '06.

Michael Matson-Wachovia Securities

Okay and the acquisition impacts for the various companies that you had acquired?

Fred Hite

Sure. In the fourth quarter of 2007, SSI added \$5.6 million, Clamonta added 2.8 million and TNCO added 1.8 million.

Michael Matson-Wachovia Securities

Okay and then in terms of the capacity utilization, Brian mentioned that it had picked up. Where are you at now percentage wise and how does that compare to where things sort of bottomed out?

Fred Hite

Sure. So as we've talked in the past, the core business, if you exclude these acquisitions, the core business bottomed out at probably about somewhere between 60 and 65% utilization and they've picked up and they're in the 70 to 75% range, so they're definitely headed in the right direction, but we have plenty of capacity to continue to grow in 2008 with that core portion of our business. And again, those are assets in place capacity, people would have to be hired, obviously, to utilize those assets, but the building, the equipment, everything is there to execute, it's just a matter of filling the plants with the people necessary.

Michael Matson-Wachovia Securities

Okay and based on your guidance range, I mean where does that put you at the end of '08 in terms of capacity? Assuming there are no other acquisitions or anything.

Fred Hite

Exactly so, we'll still be in the 80 to 85% range at the end of '08 with those revenues that we discussed.

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