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Heelys, Inc. Q4 2007 Earnings Call Transcript

Earnings Call Excerpt

Heelys, Inc. (HLYS)

Q4 2007 Earnings Call

March 4, 2008 4:30 pm ET

Executives

Ralph Parks – interim Chief Executive Officer

Mike Hessong - CFO

Analysts

Mitch Kummetz - Robert W. Baird

Robert Samuels – JP Morgan

John Carrick - Principal Global Investor

Presentation

Operator

Welcome to the Heelys, Inc. fourth quarter and fiscal 2007 year end earnings conference call. (Operator Instructions) Before we begin, I would like to remind everyone of the company's Safe Harbor language.

Please note that this call will include forward-looking statements within the meaning of

the securities laws. All forward-looking statements included in this call are based on information available to the company on the date of this call, the company's current expectations and various assumptions. The company believes that there is a reasonable basis for its expectations and beliefs, but they are inherently uncertain. The company may not realize its expectations and its beliefs may not prove correct.

For a list of important factors that could cause the company's actual results to differ materially from the forward-looking statements in this call, please refer to the company's public filings with the SEC, including the risk factors contained in the company's annual report on Form 10-K. You are encouraged to read that section and all of the company's other filings with the SEC.

The company intends that all of its forward-looking statements in this call will be protected by the Safe Harbor provision of the Securities Exchange Act of 1934. The company undertakes no obligation to publicly update or revise any forward-looking statements as a result of new information, future events or otherwise. All subsequent written and oral forward-looking statements attributed to the company or persons acting on the company's behalf are expressly qualified in their entirety by the cautionary statements contained throughout this call and the company's public filings with the SEC.

I would now like to turn the conference over to the interim Chief Executive Officer, Mr. Ralph Parks. Please go ahead, sir.

Ralph Parks

Thank you, operator and thank you everyone for joining us today to review our fourth quarter and full year results. With me on the call today is Mike Hessong, our Chief Financial Officer.

Let me begin by just saying that I'm very pleased to be here serving as the interim CEO. The board of directors has retained Korn/Ferry to conduct its search for a permanent Chief Executive Officer and that's been underway for several weeks now. In the meantime, I want to stress that the entire organization led by myself, Mike and the rest of the management team are very, very focused on running the company and executing our business plan.

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