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Brigham Exploration Company Q4 2007 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator Instructions). Your first question comes from the line of David Heikkinen of Tudor Pickering. Please proceed.

David Heikkinen - Tudor Pickering

Good morning. I wanted to step through your first quarter production guidance from the third quarter, call you expected to see growth now you are seeing a decline. Can you give us a breakdown of the regional production, Bakken Gulf Coast, Anadarko, West Texas that you had in the fourth quarter, and where you expect that to be in the first quarter now?

Bud Brigham

Yeah, David this is Bud. I'll start and these guys may want to add to what I'll tell you. I'll start with just some general comments. Part of it was the timing of our Vicksburg resumption. We thought that we spud that C-38 well earlier and obviously a 100% interest in a Floyd well. That's an impact full well in terms of production.

So that's a big factor on the timing and on the gap, there's a drop in production and we've had these periods where we have gaps and wells coming online and its the nature of our conventional production in the Gulf Coast its very choppy on top and when we have eight month gap in our Vicksburg completions, obviously, we're going to see a drop in our production.

But this time its compounded by South Louisiana, those terrific wells we brought online last year that despite the fact they were outperforming had some significant decline in near-term in production, but obviously drilling the Cotten Land #520 and the Cotten Land #3, that 50 feet of play relative to 30 feet that produced 27 million a day, we should have some very substantial volumes coming on there together with our continuous or our five joint venture wells that are in South Louisiana, not to mention the Bakken wells that are now beginning to contribute. So Lance or Jeff, do you guys want to add anything on that regarding David's question

Lance Langford

I know that's kind of a general answer David, but does that help you a little bit?

David Heikkinen - Tudor Pickering

Well, just trying to understand, in your last call you talked about showing growth in first quarter, now you're not. I understand you knew that you had the Vicksburg drilling timing and you knew you had these wells that were declining in South Louisiana. So just trying to reconcile between an expectation of growth and now an expectation of the sequential decline?

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