

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a gold Greek letter alpha symbol to the right, all on a dark red background.

Senomyx Inc. Q4 2007 Earnings Call Transcript

Earnings Call Excerpt

Senomyx Inc. (SNMX)

Q4 2007 Earnings Call

February 7, 2008 11:00 am ET

Executives

Gwen Rosenberg- VP of Investor Relations

Kent Snyder – President and CEO

John Poyhonen – Senior Vice President Chief Financial and Business Officer

Mark Zoller – Executive Vice President-Discovery and Development and Chief

Analysts

Ken Goldman – Bear Stearns

Pamela Bassett – Cantor Fitzgerald

Presentation

Operator

We will now begin the Senomyx Fourth Quarter 2007 Conference Call.

(Operator instructions)

I would now like to turn the call over to Gwen Rosenberg Senomyx Vice President of Invested Relations in Corporate Communication.

Gwen Rosenberg

Welcome to the Senomyx Fourth Quarter and Yearend 2007 Earnings and Corporate Update Conference Call. Participating in this call from Senomyx will be Kent Snyder, President and CEO; John Poyhonen, Senior Vice President and Chief Financial and Business Officer; Mark Zoller, Executive Vice President-Discovery and Development and Chief Scientific Officer; Sharon Wicker, Senior Vice President-Commercial Development and Chief Strategy Officer; and Tony Rogers, Vice President-Finance and Treasury.

Before we begin, please note that during the course of this call we may make projections or other forward-looking statements regarding future events or financial performance of the company that involve risks and uncertainties. The company's actual result may differ materially from the projections described in the press release and this conference call.

Factors that might cause such differences include but are not limited to those discussed in our quarterly and annual report filed with the SEC. Copies of these documents are available upon request from investor relations at Senomyx or maybe accessed via our website at www.senomyx.com. I would now like to turn the discussion over to Kent Snyder, President and CEO of Senomyx.

Kent Snyder

Thank you, Gwen. Good morning to everyone on the call and thank you for joining the Senomyx management team for our conference call and Webcast. During this call we will provide you with the general business and financial update for the 2007 Fourth Quarter and full year; this will be followed by a question and answer session.

I am very pleased to report that Senomyx made significant progress in all of our Discovering Development Programs during 2007 and we have had unprecedented strength and achievement in several areas. As a reminder, Senomyx's noble approach for discovery of new flavor ingredients starts with the identification of the receptor that is responsible for a particular taste sensation. We then incorporate the receptor into a high-throughput screening assay that allows us to examine the hundreds and thousands of samples in our libraries in order to determine which samples interact with the receptor.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.