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Syniverse Technologies BSG Acquisition Update Call Transcript

Question-and-Answer Session

Operator

(Operator Instructions)

Your first question will be from the line of Amir Rozwadowski - Lehman Brothers.

Amir Rozwadowski – Lehman Brothers

You mentioned in terms of looking at your 2008, that there should be a balance more in terms of your sales, can you give us a little bit of color as to the impact of that and what are the drivers right now you see in the business that will shift more sales in the first half of 2008 versus second half of 2008?

Tony Holcombe

I think Amir that the point we are trying to make there is that when we look at all of the factors associated with our business today, particularly around the Verizon contract renewal and our best estimates of how those negotiations and timings will take place, factored in with other aspects of the business, is the reason we are giving you some color and some highlights about how that shift takes place.

Amir Rozwadowski – Lehman Brothers

In terms of that outlook, can you provide us a little bit of color as to how much that guidance includes BSG? Would you be able to provide an organic versus a plus-BSG outlook?

Tony Holcombe

I think we are going to be looking at the business on a combined basis going forward. I think from a perspective of how we expect to see BSG's organic growth, you should expect it be very similar to ours; their primary revenue stream is roaming and clearing and we talked all year about the strong nature of roaming and clearing, particularly in the GSM market. Again, we would expect to see that for our business as well as their business in 2008.

Their financial clearinghouse business, which is a new product line for us, again they have had a very successful 2007, we would expect that to continue in 2008.

Amir Rozwadowski – Lehman Brothers

Thank you very much for taking my questions.

Operator

Your next question will be from the line of Scott Sutherland - Wedbush Morgan Securities.

Scott Sutherland - Wedbush Morgan Securities

I wanted to follow-up on that last question. I am not sure if you can, but in your 2008 guidance how much revenue from BSG, and maybe how many pennies of accretion do you expect in the first year from BSG?

Tony Holcombe

I think, again Scott, like we talked about, we are going to be looking at the combined numbers going forward. We are not going to be talking about BSG as a stand-alone entity going forward. There is a variety of reasons for that. We are consolidating the operations of the company; we will certainly highlight in 2008 new customer wins we have that are relevant, particularly around financial clearinghouse.

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