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Volterra Semiconductor Corp. Q3 2007 Earnings Call

Earnings Call Excerpt

Volterra Semiconductor Corp. (VLTR)

Q3 2007 Earnings Call

Oct 22, 2007, 5:30 p.m. ET

Executives

Mr. Jeffrey Staszak – President and CEO

Mr. Mike Burns – Chief Financial Officer

Analysts

Vernon Essi, Jr. - Needham & Company

Simona Jankowski - Goldman Sachs

Jeff Rosenberg - William Blair & Company, L.L.C.

Rick Schafer - CIBC World Markets

Evan Wang - Thomas Weisel Partners

Ramesh Misra - Collins Stewart L.L.C.

Adolin Lee - FTN Midwest

Presentation

Operator

Hi and welcome to the Volterra Quarter Three Earning conference call.

I would like to turn the conference over to Mr. Mike Burns, Chief Financial Officer. Please go ahead, sir.

Mike Burns

Thank you and welcome to today's conference call. With me to review our third quarter results is Volterra President and CEO, Jeff Staszak.

As we begin today's conference call, I would like to remind you of the few important items. First, today's earnings release and accompanying financial statements are available in the investor section of the company's website at www.volterra.com.

Also, we are going to discuss certain non-GAAP financial measures on this call and I've provided a reconciliation of the GAAP and non-GAAP financial measures in our press release.

Non-GAAP measures exclude the effect of stock-based compensation expense and special items such as the effect of accounting changes and restructuring charges net of tax. Unless we specifically state otherwise, when we give guidance about a financial measure, we mean a non-GAAP financial measure.

Finally, I would like to caution everyone that today's remarks contain forward-looking statements that are based on the company's current views and expectations. Actual results or events may differ materially from these forward-looking statements due to a number of risks and uncertainties.

Please review today's press release and our most recent Form 10-Q filed with the SEC for a detailed discussion of the risk factors that could cause actual results to differ materially from such forward-looking statements.

In addition, please note that the company undertakes no obligation to update or revise these forward-looking statements.

At this point, I would like to turn the call over to Jeff to provide an overview of the business and our results.

Jeffrey Staszak

Thanks, Mike. Good afternoon and thank you for joining us today. First, I will provide a short recap of Q3 '07 and then I will talk about what we believe to be the most pervasive and current issues surrounding Volterra at the present time.

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