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Bill Barrett Q1 2007 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator Instruction) Your first question comes from Larry Busnardo with Tristone Capital.

Larry Busnardo - Tristone Capital

Hey, good morning guys.

Bob Howard

Good morning.

Larry Busnardo - Tristone Capital

In regards to West Tavaputs, I just want to get a sense of what the plan is going to be there going forward, it looks like you are adding additional rates, so for drilling activities going to continue as we head into summer. You would be maxed out at 90 million a day, you get the 18 million a day added later this -- into the third quarter. What are the additional plans there in terms of takeaway capacity and processing capacity there?

Joe Jagers

Well, this is Joe. Good morning. The next step is, first quarter 2008, we are negotiating and have the hedge of agreement resolved for a deal that takes 70,000 MMBtu east on Ouestar's mid-stream operation. That's -- in addition to giving us more take away from the Tavaputs field also gives us access to some work at northwest pipeline markets. So, an improvement, a couple of ways there but that's the next step up Larry.

Larry Busnardo - Tristone Capital

Okay. Looking at the D program obviously that's progressing, what's going to be the plans on the West side of the structure? The timing I think, it's quickly paired on that side of things.

Fred Barrett

The West structure, Larry, is not going to drilled until 2008, our current plan is to stay on that the east structure. But the final well that will start this year on the East structure will be a deeper test, the way it's contemplated now, when the seismic was acquired that indicated that Jurassic structure that we're

having so much success with now and it also indicated a deeper structure that will pass with the final well this year.

Larry Busnardo - Tristone Capital

Do you have, on these that is there, two more wells to go in that program? There were four total, correct?

Fred Barrett

Yeah, that the 2-12 the first one this year that didn't count though when that stopped, it's the ones that we spud in the year and so there is actually three to go.

Larry Busnardo - Tristone Capital

Three more to go okay. And then just shifting over to Sellers Draw, can you just provide a little bit more detail on that what you saw or what happened on the brief inflation there and then what may have resulted in the disappointing results there?

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