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Oracle Corporation F4Q06 (Qtr Ending May 31, 2006) Earnings Conference Call Transcript (ORCL)

Earnings Call Excerpt

Oracle Corporation (ORCL)
F4Q06 Earnings Conference Call
June 22, 2006, 5:00 pm ET

Executives

Krista Bessinger - Vice President, Investor Relations
Larry Ellison - Chief Executive Officer
Charles Phillips - President
Safra Catz - President, Chief Financial Officer

Analysts

Kash Rangan – Merrill Lynch
John DiFucci - Bear Stearns
Tim Klasell - Thomas Weisel Partners
Peter Kuper – Morgan Stanley
Jason Maynard - Credit Suisse
Adam Holt – JP Morgan
Heather Bellini – UBS
Charles Di Bona - Sanford Bernstein
Robert Schwartz - Jefferies & Co
David Rudow – Piper Jaffray

Presentation

Operator

Good day ladies and gentlemen and welcome to today's Oracle Corporation Quarterly conference call. (Operator Instructions). Now as it's time for opening remarks, I'd like to turn the conference over to the Vice President of Investor Relations for Oracle, Krista Bessinger. Please go ahead, Krista.

Krista Bessinger

Great, thank you. Good afternoon, everyone and welcome to Oracle's fourth quarter fiscal year 2006 earnings conference call. With me on this call are Oracle's Chief Executive Officer, Larry Ellison;

Oracle's President, Charles Phillips; and Oracle's President and Chief Financial Officer, Safra Catz. As usual, our prepared remarks will be followed by Q&A.

Before we begin, however, I'd like to remind you that today's discussion may include predictions, estimates, or other information that might be considered forward looking. While these forward-looking statements represent our current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially. You are cautioned not to place undue reliance on these forward-looking statements which reflect our opinions only as of the date of this presentation.

Please keep in mind that we are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements in light of new information or future events. Throughout today's discussion, we will attempt to present some important factors relating to our business that may affect our predictions. You should also review our most recent Form 10-K and Form 10-Q for a more complete discussion of these factors and other risks under the heading, 'Factors That May Affect our Future Results or the Market Price of our Stock.'

Our PDF copy of our press release and financial tables, which include a GAAP to non-GAAP reconciliation, can be viewed and downloaded on the Oracle Investor Relations website at www.oracle.com/investor.

With that, I'll turn the call over now to Safra Catz, President and Chief Financial Officer.

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