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## eDiets.com Inc. Q1 2006 Earnings Conference Call Transcript (DIET)

### Earnings Call Excerpt

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eDiets.com, Inc., (DIET)  
Q1 2006 Earnings Conference Call  
May 16, 2006, 8:30 a.m. EST

#### **Executives:**

Robert T. Hamilton, Interim CEO and Chief Financial Officer  
Alison C. Tanner, Chief Strategist, Director Investor Relations  
Stephen J. Rattner, President and CEO, Nutrio

#### **Analysts:**

William Lennan, Wedbush Morgan Securities  
Tom Wyman, San Francisco Capital Management  
Oz Tangen, Putera Capital  
Paul James, James Investment Advisors  
Adam Meisel, Aquifer Capital  
Eric Green, Osmium Partners

#### **Presentation**

##### **Operator**

Good day ladies and gentlemen and welcome to the eDiets.com First Quarter 2006 Earnings and Nutrio Acquisition Conference Call. My name is Gregory and I'll be your coordinator for today. At this time, all participants are in listen-only mode. We will be facilitating a question and answer session towards the end of today's conference. At that time, if you wish to ask a question, please press ?? followed by ?1?. If at anytime during the call you require assistance, please press ?? followed by ?0? and a coordinator will be happy to assist you. I would now like to turn the presentation over to Mr. John Mills of Integrated Corporate Relations. Please proceed sir.

##### **John Mills, ICR**

Thank you. Good morning everyone. Thank you for joining us today for the first quarter fiscal 2006 call. Leading the conference call today will be Mr. Robert Hamilton, Chief Financial Officer and Interim Chief Executive Officer of eDiets. Also on the call with Rob today will be Alison Tanner of eDiets, Chief Strategist, and Stephen Rattner, Co-Founder and Chief Executive Officer of Nutrio.com. By now, everyone should have access to the first quarter earnings press release, which went out earlier

this morning. If you have not received the release, it is available on the Investor Relations portion of the eDiets' website at eDiets.com.

Before we begin, I would like to remind you that the statements we make that are not historical in nature are called forward-looking statements. These forward-looking statements involve known and unknown risk and uncertainties that could cause our actual results, performance or achievements to be materially different from those that we may express or imply today. The risk and uncertainties include among others to those related to the expected closing date of the transactions, costs, synergies, Nutrio's revenue, and EBITDA, ability to leverage Nutrio's technology, synergies, and accretive nature of the transaction.

Additional risk include ability to obtain sufficient in our accessible outside financing when and if required, changes in general economic and business conditions, changes in the acceptance of our product by consumers, a decline in the effectiveness of our sales and marketing efforts, loss of market share, and pressure on prices resulting from competition, volatility in advertising markets that we may utilize, and termination of contractual relationships with our brand partners which license certain brand components and other proprietary information from our subscription program, regulatory actions affecting our marketing activities, and the outcome of any litigations pending against us. For additional information on this, you can refer to our Form 10-K for the year ended December 31, 2005, and other reports that we file from time to time with the SEC. All forward-looking statements made today are current only as of today. We do not undertake any obligation to publicly update any forward-looking statements. And now, I'd like to turn the call over to Mr. Rob Hamilton. Go ahead Rob.

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