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## IMAX Corporation Q4 2005 Earnings Conference Call Transcript (IMAX)

### Earnings Call Excerpt

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IMAX Corporation (IMAX)  
Q4 2005 Earnings Conference Call  
March 9th 2006, 7:00 AM.

#### **Executives:**

Bradley Wechsler, Co-Chairman, Co-CEO  
Richard Gelfond, Co-Chairman, Co-CEO  
Francis Joyce, Chief Financial Officer  
Robert Lister, General Counsel  
Stephen Abraham, Senior Vice President of development

#### **Analysts:**

Eric Wold, Merriman Curhan Ford  
Rich Ingrassia, Roth Capital Partners  
Ken Silver, CRT Capital  
Matthew Harrigan, Janco Partners  
Marla Backer, Soleil Research Association  
Chris Rowen, Robinson Humphrey  
Morgan Rutman, Harvest Management  
Michael Kelman, Susquehanna  
Peter Siris, Guerilla Capital  
David Moskowitz, Friedman Billings Ramsey

#### **Presentation**

##### **Operator**

Good day and welcome to the IMAX Fourth Quarter and Year-End 2005 Conference Call. As a reminder today's call is being recorded. At this time for opening remarks and introductions I will now turn the call over to your host Mr. Brad Wechsler. Please go ahead, sir.

##### **Bradley J. Wechsler, Co-Chairman, Co-CEO**

Thank you operator. Good morning everyone and thank you for joining us today for our fourth-quarter 2005 call. Joining me as always is my partner co-Chairman and co-CEO Rich Gelfond. Also with

us are our General Counsel today, Robert Lister, and our CFO Frank Joyce, and our Senior Vice President of development, Stephen Abraham.

Before we begin, let me remind you of the following information regarding forward-looking statements. Our comments and answers to your questions on this call may include statements that are forward-looking, in that they pertain to future results or occurrences. Actual future results or occurrences may differ materially from these forward-looking statements. Please refer to our SEC filings for a more detailed discussion of some of the factors that could affect our future results and occurrences including the 10-K, which we are filing later today.

Our fourth quarter 2005 financial results were issued this morning in our press release for all of you to review. During today's call references will be made to certain non-GAAP financial measures as defined by Regulation G of the Securities and Exchange Commission. Discussion of management's use of these measures and reconciliations to GAAP measures are contained in the Company's fourth quarter earnings release and our 10-K. The full text of the earnings release along with supporting financial tables is available on our website: [www.imax.com](http://www.imax.com).

First, let me briefly outline the agenda for today's call. I will review the progress we made in 2005 including our financial and operating results. I will then turn it over to Rich for an overview of 2006 as well as today's announcement regarding our decision to pursue strategic alternatives for the Company including a possible sale. Finally we will open the call up for all of your questions.

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