

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a yellow Greek letter alpha symbol to the right, all on a dark red background.

Focus Enhancements Inc. Q4 2005 Earnings Conference Call Transcript (FCSE)

Earnings Call Excerpt

Focus Enhancements Inc. (FCSE)
Q4 2005 Earnings Conference Call
March 9th 2006, 4:30 PM.

Executives:

David Barnard, Lippert/Heilshorn & Associates, IR contact, FOCUS Enhancements
Brett Moyer, Chief Executive Officer, President
Gary Williams, Chief Financial Officer

Analysts:

Daniel Amir, WR Hambrecht
Edward Ching, Rodman & Renshaw
Doug Ledewitz, Pronto

Presentation

Operator

Welcome to the FOCUS Enhancements Fourth Quarter 2005 Conference Call. At this time, all participants are in a listen-only mode. Following management's prepared remarks, we'll hold a Q&A session.

Operator Instructions As a reminder, this conference is being recorded, March 9, 2006.

I would now like to turn the conference over to David Barnard of Lippert, Heilshorn & Associates. Please go ahead, sir.

David Barnard, Lippert/Heilshorn & Associates, IR, FOCUS Enhancements

Thank you. Good afternoon and welcome to the FOCUS Enhancements Fourth Quarter and Full-Year 2005 Conference Call. We are pleased you're joining us today. And with us from management are Brett Moyer, Chief Executive Officer; Gary Williams, Chief Financial Officer; and Tom Hamilton, General Manager of the Semiconductor Group. If you need a copy of the press release, please visit our website at www.focusinfo.com.

As a reminder, this conference call may contain forward-looking statements, including statements regarding management's intentions, hopes, expectations, representations, plans or predictions about the future. Such statements are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and includes statements regarding management's expectations of funding requirements in 2006, demand for FOCUS Enhancements' products, which impacts revenue, gross margin percentage and cash from operations, management's plans to complete it's Ultra Wideband semiconductor chip designs, move UWB technology to silicon, and the performance of its UWB technology in silicon.

Because of these forward-looking statements involve risks and uncertainties; there are important factors that could cause our actual results to differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially includes the risk factors specified in the Company's Form 10-K/A for the year ended December 31, 2004; Form 10-Q for the period ended September 30, 2005; as well as other filings with the SEC. These statements are based on information as of March 9, 2006, and the Company assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

And with that, I'd like to turn the call over to Brett. Brett?

Brett Moyer, Chief Executive Officer, President

Thank you, David. Thanks everyone for participating today. I will first provide you with a brief review of the year, then Gary will review the financial results after which I will elaborate on our products, outlook and strategy. Revenue for the year grew 23% over 2004, and included revenue growth in each quarter when compared to the previous year. Both the Semiconductor and the Systems Businesses demonstrated significant growth for the Company.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.