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iGATE Corp. Q3 2008 Earnings Call Transcript

Earnings Call Excerpt

iGATE Corp. (IGTE)

Q3 2008 Earnings Call

October 17, 2008 9:00 am ET

Executives

Phaneesh Murthy – Chief Executive Officer, President

Sujit Sircar – Chief Financial Officer

[Salil Revendrun] – Director of Investor Relations

Analysts

Brian Kislinger - Sidoti & Co.

John Mayetta - Needham & Co.

Tim Brown - Ross Capital Partners

Vincent Colicchio – Noble Financial Group

[Jacque Sonnins] – Great Gable Partners

Presentation

Operator

Welcome to the iGATE corporation Q3 2008 earnings quarterly conference call. (Operator Instructions) It is now my pleasure to introduce your host Mr. [Salil Revendrun] Director and Investor Relations for iGATE.

[Salil Revendrun]

With me on the call today are Phaneesh Murthy President and Chief Executive Officer of Finance and Sujit Sircar, iGATE's Chief Financial Officer.

This call is being recorded with and a replay of this call will be available within a few hours. Our earnings release which has been forwarded to our people is now posted on our website.

I would like to remind everyone that statements made during this call that are not historic in facts of forward looking statements. These forward-looking statements include our financial growth and liquidity productions.

As for the statements about our plans, strategies, intentions, or beliefs concerning our business, capitals, costs, and the market in which we offer it. Without limiting the foregoing the worst beliefs and anticipates, plans, expects, and similar expectations are intended to identify forward-looking statements.

These statements are based on information currently available to us and we assume no obligation to update these statements as a consensus change. Then are uncertainties that could cause actual events to be materially different from these forward-looking statements including both the cautionary language, some of which are beyond our control. As a reminder we will not discuss further earnings during the quarter in one on one meetings of cost and we have no intention at this time of forbidding should our circumstances change.

I will now turn the call over to Phaneesh.

Phaneesh Murthy

Thank you [Salil] good morning everybody. Clearly we all live in interesting times and it's a fascinating field and the U.S. economy and I say even the global economy. I'll just start with some broad reason market and then boil it down to iGATE's results.

So from the read on the markets, as many of the American companies moving to budgeting for 2009 I think our overall sense is that individual [inaudible] budgets are actually going up for 2009.

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