

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a gold Greek letter alpha symbol to the right, all on a dark red background.

Sybase, Inc Q3 2008 Earnings Call Transcript

Earnings Call Excerpt

Sybase, Inc. (SY)

Q3 2008 Earnings Call

October 21, 2008 10:30 am ET

Executives

John Chen - Chairman of the Board, President and Chief Executive Officer

Jeffrey Ross - Chief Financial Officer & Senior Vice President

Analysts

Trip Chowdhry - Global Equities Research

Kirk Materne - Bank of America

Steven Koenig - KeyBanc Capital Markets

Ross McMillan - Jeffries & Company

Brent Williams - Benchmark Company

Brad Sills - Barclays Capital

Presentation

Operator

Welcome to the Sybase third quarter 2008 earnings conference call. This call is being recorded. Our speakers today are Chairman, Chief Executive Officer and President, John Chen; Senior Vice President and Chief Financial Officer, Jeff Ross and now at this time I would like to turn the conference over to John Chen.

John Chen

Thank you operator. Good morning everybody and welcome to our call and thank you for joining us this morning. We'll start the conference with Jeff providing the Safe Harbor language.

Jeffrey Ross

Thanks John and good morning to everyone. Today certain statements we will make will be forward-looking statements which represent our current judgment on future events and are subjects to risk and uncertainties that could cause actual results to differ materially. Forward-looking statements reflect our opinions only as of the date of this call and include statements about our future growth, future earnings, business prospects and other statements regarding future events.

Actual results could differ materially from statements we make today for a variety of reasons which are described in our earnings press release and in our SEC filings including our annual report on Form 10-K for the year-ended December 31, 2007 and our Form 10-Q's for the first and second quarter of 2008. These documents are available under the Investor Relations section of our website at www.sybase.com.

Now John will provide an overview for our 2008 third quarter results. Over to you John.

John Chen

Thank you. We'll try to get through this prepared script as quickly as we can. I'm sure a lot of you would like to chat about Q4 and 2009 and if anyone of you thinks it's not the case, please signal us and we'll just move on quickly.

Anyway, I'm extremely pleased with, the team's ability to execute well, especially against this very challenging economic background here. We have now delivered our fourth consecutive quarter of record results. Also for the third time this year we are raising our full year 2008 outlook for revenue earnings and cash flow from operations.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.