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## Power Integrations, Inc. Q3 2008 Earnings Call Transcript

### Earnings Call Excerpt

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Power Integrations, Inc. (POWI)

Q3 2008 Earnings Call

October 23, 2008 4:30 pm ET

#### **Executives**

Joe Shiffler - Director of IR and Corporate Communications

Balu Balakrishnan - President and CEO

Bill Roeschlein - CFO and Corporate Secretary

#### **Analysts**

Tore Svanberg - Thomas Wiesel Partners.

Ross Seymore - Deutsche Bank Securities

Sumit Dhanda - Banc of America Securities

Vernon Essi - Needham & Company, LLC

Steven Smigie - Raymond James

Christopher Longiaru - Sidoti & Company, LLC.

#### **Presentation**

#### **Operator**

Thank you for standing by, and welcome to the third quarter 2008 financial results conference call for Power Integrations. Today's conference is being recorded. Now, at this time, it's my pleasure to turn the conference over to Mr. Joe Shiffler, Director of Investor Relations and Corporate Communications. Mr. Shiffler, please go ahead.

#### **Joe Shiffler**

Thank you, and good afternoon. I'm Joe Shiffler, Director of IR and Corporate Communications for Power Integrations. With me on the call today are Balu Balakrishnan, President and CEO of Power

Integrations, and Bill Roeschlein, our Chief Financial Officer. Since there are a number of other calls going on this afternoon we will keep our introductory remarks very brief to try to get as much Q&A as possible before the top of the hour.

During today's call we will make reference to financial measures that are not calculated according to generally accepted accounting principles. Please refer to today's press release for an explanation of our reasons for using such non-GAAP measures as well as tables reconciling these measures to our GAAP results. I would also like to note that our discussion today, including the Q&A session, will include forward-looking statements reflecting management's current forecast of certain aspects of the Company's future business. Forward-looking statements are denoted by such words as will, would, believe, should, expect, outlook, estimate, plan, anticipate, suggest, project, forecast, and similar expressions that look toward future events or performance.

Forward-looking statements are based on current information that is, by its nature, dynamic and subject to rapid and even abrupt changes. Our forward-looking statements are subject to risks and uncertainties, which may cause actual results to differ materially from those projected or implied in our statements. Such risks and uncertainties are discussed in today's press release and under the caption Item 1A, Risk Factors, in part 2 of our Form 10-Q filed on August 8, 2008.

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