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InFocus Corporation Q3 2008 Earnings Call Transcript

Earnings Call Excerpt

InFocus Corporation (INFS)

Q3 2008 Earnings Call

October 28, 2008 11:00 am ET

Executives

Robert O'Malley – President, Chief Executive Officer, Executive Director

Lisa Prentice – Senior Vice President and Chief Financial Officer

Analysts

Andrew Rosenberg – Footprints Asset Management

[Andy Worovitz – Gold School Partners]

[Ed Bolinski – Private Investor]

Mike Neary – Neary Asset Management

Daniel Barach – MLT Capital

[Julius Sanders – JS Investments]

Steven Hicks – Private Investor

[Frank Hoffman – Capricon Advisers]

Presentation

Operator

Good morning and welcome to the InFocus third quarter 2008 financial results conference call. Leading the call today will be Mr. Bob O'Malley, President, Chief Executive Officer and Ms. Lisa Prentice, Senior Vice President and Chief Financial Officer. After I read the Safe Harbor Provision, I'll turn the call over to Mr. O'Malley and Ms. Prentice.

During this call, we will discuss InFocus' business outlook and provide forward-looking statements regarding expected gross margins and operating expenses. In addition, we may provide

forward-looking statements concerning expectations regarding other factors impacting into the period revenues, gross profits, expenses, earnings, inventory levels and new product introduction.

Investors are cautioned that all forward-looking statements involve risk and uncertainties and several factors could cause actual results to differ materially from those in the forward-looking statements. A more complete listing of the risk factors that could cause actual results to differ from these forward-looking statements can be found in the company's periodic reports on Form 10-Q and 10-K.

The forward-looking statements contained in this conference call speak only of the date which they are made and the company does not undertake any obligation to update any forward-looking statements to reflect events or circumstances after the date of this conference call. In addition, if during this call any non-GAAP financial measures are used as designed by the SEC and Registry, you will find the required reconciliation to the most directly comparable GAAP financial measure on the company's web site www.infocus.com. Thank you and now, I'd like to turn the call over to Mr. O'Malley. Please proceed.

Robert O'Malley

Thank you, Nora. Welcome to our third quarter results conference call. With me today is Lisa Prentice, InFocus' Senior Vice President and Chief Financial Officer. After I briefly discuss our third quarter result, Lisa will provide a more detailed review of our financial performance. I will then return to summarize the third quarter performance and lay the groundwork for the remainder of 2008.

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