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Entertainment Properties Trust Q3 2008 Earnings Call Transcript

Earnings Call Excerpt

Entertainment Properties Trust (EPR)

Q3 2008 Earnings Call

October 29, 2008 11:00 am ET

Executives

David M. Brain – Chief Executive Officer, President

Mark A. Peterson – Chief Financial Officer

Gregory K. Silvers – Chief Operating Officer

Analysts

Anthony Paolone – J.P. Morgan

[Greg Schweitzman]- Citigroup

[Rod Hines] – Unidentified Company

[Craig Cuchair] - Unidentified Company

Moore, Richard - RBC Capital Markets

Jonathan Braatz – Kansas City Capital

[Dan Romico] - Unidentified Company

Presentation

Operator

Welcome to the third quarter 2008 Entertainment Properties Trust conference call. (Operator Instructions). I would like to now turn the call over to your host for today, Mr. David Brain President and Chief Executive Officer.

David Brain

Thank you, Katie. Good morning to all thank you for being with us this morning. This is David Brain. Let me start with our usual preface. As we begin this morning I need to inform you this conference call may include forward-looking statements as defined to Private Securities Litigation Reform Act of 1995 identified by such words as will be, intend, continue, believe, may, expect, hope, anticipate or other comparable terms come these actual financial conditions results of operations may vary materially from those contemplated by such forward-looking statements and discussion of factors that could cause actual results to differ materially from those forward-looking statements is contained in the company's SEC filings including companies report of Form 10-K for the year ending December 31, 2007.

Let me say again, thank you for joining us. We always appreciate your investment of time and interest probably particularly in this day of extraordinary events occurring each and every day.

As we begin this morning I move to paraphrase with apologies Charles Dickens because it really feels like a tale of two companies. It is the best of times in terms of company performance and fundamentals, and it appears to be the worst of times in terms of company stock performance.

To help me illustrate and illuminate my cryptic beginning here are Greg Silvers our Chief Operating Officer and Mark Peterson our Chief Financial Officer. As we get fully underway this morning I want to remind direct you and all once again that there is a simultaneous web cast link available from our website at www.eprkc.com. If you can, please go there now to catch the visual as well as the audio portion of the presentation.

In times such as these of extreme volatility and unexplainable market conditions I believe it makes sense to divide things into camps of what we know and can affect and what we don't know and can't control. In the latter camp is our recent stock price. Honestly, all I have to tell you is I don't know what to expect.

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