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## Allied Waste Industries Inc. Q3 2008 Earnings Conference Call Transcript

### Question-and-Answer Session

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[Operator Instructions]. David Feinberg, you may ask your question. Please state your company name.

**David Feinberg - Goldman Sachs**

I'm with Goldman Sachs. First of all, congratulations on a successful quarter and best of luck to everyone in the future endeavors whether it is with Republic or wherever they may end up.

**John J. Zillmer - Chairman and Chief Executive Officer**

Thank you, David.

**David Feinberg - Goldman Sachs**

You're welcome. Two easy questions or hopefully easy questions. One is you... maybe you can give us some insight in terms of as we start to look into '09, how much of your contracts have already been repriced in terms of just trying to understand what percent of contracts are still open for pricing or negotiation as we head into the fourth quarter and more accurately into '09 and how much you are grabbed up?

**Donald W. Slager - President and Chief Operating Officer**

Well, this is Don. As it relates to the commercial business, we've been working through those contracts for quite a number of time. And we have it and we call... our pricing method to be called RPM, irritable pricing where we review call a 12th of our customers every month across the whole year. And so we... for the commercial business, most of that has been through ongoing price reviews. And so as a course of normal business, we review those customers prices individually on an annual basis.

As it relates to roll-off, very similar other than maybe similar large accounts that have longer term contracts that we've been working through kind of contractual excavators of CPI or something along those lines.

For the residential system, we're most of the way through it. We have a number of contracts that we're maybe three in spite of your contracts. So we haven't quite got to yet. But we've had good success in those for the past couple of three years and we intend to continue to have that kind of success into the future every month. We see good new pricing coming through on contracts that we're renewing and we don't see any slowdown in our ability to strategically and correctly price our business.

**David Feinberg - Goldman Sachs**

Great. And then, one merger related question. I am not sure if you can answer it. Outside of the two hurdles that lay ahead of the DOJ and the shareholder approval, wanted to know if you had any update in term of divestitures? You talked about a merger integration team that put together. Have you identified which assets you think you might have to divest of and have you gone as far as to actually contacting potential bidders or going down that road yet?

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