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SiRF Technology Holdings, Inc. Q3 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator instructions) And our first question comes from Brian Modoff with Deutsche Bank. Please go ahead.

Brian Modoff – Deutsche Bank

Hi, guys. First question, on the four patents that have been accepted for reexamination, these are the four patents that Broadcom has filed after their original six patents at a later date that are being rejected and sent back, correct?

Kanwar Chadha

That is correct.

Brian Modoff – Deutsche Bank

And so, when they're sent back for review, what is you mentioned their reexamining the applicability of these patents or the fact that these are – whether these patentable ideas?

Kanwar Chadha

This is Kanwar. Yes. Typically, that means there are significant questions about the validity of those patents and installed number of patents including prior art (ph 00:19:23).

Brian Modoff – Deutsche Bank

Okay. And the prior art may be – could some of that prior art be possessed by SiRF?

Kanwar Chadha

Clearly that would be one of the factors.

Operator

Our next question comes from Adam Benjamin with Jefferies. Please go ahead.

Adam Benjamin – Jefferies & Company

Thanks. Dado, you've come in and kind of stabilize the company here, cut some OpEx. I'm just wondering if you can give us a sense as to where you stand in your process of trying to turn this

company around, what inning we are in, and what you see going forward as a major challenges to kind of bringing this company back to growth and profitability?

Diosdado Banatao

Good question. As we mentioned, I think in the previous call, we finished our strategic planning process resulting in a roadmap that we consider have significant leapfrog characteristics to them based on technology analysis and competitive analysis, of course. So, given that, clearly, the initial things that we, myself and the staff here, is to properly align the organization getting all our best people in technology and systems design to make sure that they are focused on those kinds of products.

Now, on the last point you made there about difficulties, well, clearly, we are all familiar with the macroeconomic situation today and I do not think that we are immune to that so, we are obviously keeping in close touch with all our customers and to make sure that, as I said earlier, we are really focusing on not only execution but execution at the customers' side supporting them so that their deliveries are not interrupted.

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