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## PDL BioPharma Inc. Q3 2008 Earnings Call Transcript

### Earnings Call Excerpt

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PDL BioPharma Inc. (PDLI)

Q3 2008 Earnings Call

November 6, 2008 4:30 pm ET

#### **Executives**

Ami Knoefler - Head of Corporate and IR

Dr. Mark McCamish - Senior Vice President and Chief Medical Officer

Faheem Hasnain – President and CEO

Andrew Guggenhime - CFO

Mark McDade - CEO

#### **Analysts**

Joel Sendek - Lazard Capital Markets

Geoff Meacham - J.P. Morgan

Mark Monane - Needham & Company

Daniel Loeb - Third Point LLC

Tom McGahren - Merrill Lynch

Jennifer Chao - Deutsche Bank Securities

Bret Holey - CIBC World Markets

Phil Nadeau - Cowen and Company

Dave Hoffman

George Farmer - Wachovia Securities

#### **Presentation**

**Operator**

Good afternoon ladies and gentlemen, and welcome to the PDL BioPharma conference call. Today's call is being recorded. For opening remarks and introductions I would now like to turn the call over to Miss Ami Knoefler, PDL's head of Corporate and Investor Relations. Please go ahead.

**Ami Knoefler**

Good afternoon and thank you for joining us today Today's call will begin with an introduction by Faheem Hasnain, our recently appointed President and CEO, followed by an update in our ongoing research and development activities by Dr. Mark McCamish, Senior Vice President and Chief Medical Officer, and the financial review of the quarter and an update on our spin-off process by Andrew Guggenime, Senior Vice President and Chief Financial Officer.

After the conclusion of the prepared remarks we will open the call for questions. To ensure that everyone has an opportunity to address their questions we request a limit of one question and one follow up per person.

Before we begin, let me remind you that the information we will cover today contains forward looking statements regarding our financial performance, clinical milestones, and other matters, and our actual results may differ materially from those expressed or implied in the forward looking statements. Factors that may cause differences between current expectations and actual results are described in our filings with the Securities and Exchange Commission, copies of which may be obtained in the investors section of our website at [pbl.com](http://pbl.com). The forward looking statements made in this presentation should be considered accurate only as of the date of this presentation, and although we may elect to update forward looking statements from time to time in the future, we specifically disclaim any duty or obligation to do so even as new information becomes available or other events occur in the future. It is now my pleasure to introduce Faheem Hasnain.

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