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Portland General Electric Company Q3 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

Thank you. (Operator instructions) Our first new question comes from Steve Gambuzli [ph]. Your line is open, sir.

Steve Gambuzli

Good afternoon.

Peggy Fowler

Hi, Steve.

Jim Piro

Hi, Steve.

Steve Gambuzli

On the RFP for the wind, I was just wondering, you mentioned you're going to announce a shortlist at the end of the year and that you'd make final selections in January. It's for 218 hours megawatts. Would this be generally a capacity that would come online in the 2012 timeframe or might a good chunk of it be pushed off further than that?

Peggy Fowler

Well, it will depend on the projects we select. Certainly, some of us will have the capability of coming in that time frame, and we'll have to make a big decision around whether or not we buy -- purchase contract on some of these or some of them may end up being ones that we decide to build out ourselves too. But our goal is to do that within that 2012 timeframe.

Steve Gambuzli

Okay. And then, you mentioned that there was -- well you discussed the rate case that there was a certain investment you're making. It's going to come online in mid 2009 and that it has now been stripped out of the rate case, but you're going to be able to get a writer treatment for that, is that correct?

Peggy Fowler

That selected water withdrawal, which is part of our Pelton Round Butte re-licensing project. Jim, you want to talk about the details of that?

Jim Piro

Because that was such a large project and a very complex construction project, we weren't sure exactly when it was going to go into service. The parties were uncomfortable just picking a date and saying that's when it's going to come into service. So the collective parties agreed that the better treatment would be to track that in separately with a separate writer when it goes into service. And right now, we're looking at around sometime in the May timeframe for that project to go operational. So we've actually just made the filing. It's on our Web site. You can get all the details. And we'll start working through that case with the assumption we get a case -- the currency review completed. And the rates could go into effect when that project goes into service.

Steve Gambuzi

And staff is onboard with the writer treatment for that?

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