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## Meadow Valley Corp. Q3 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### **Operator**

(Operator Instructions). Your first question comes from Robert Wiegand – New Salem Investment Management.

#### **Robert Wiegand – New Salem Investment Management**

Another great quarter with the services unit, some questions about the merger transaction, did you receive any bids at all from any other parties?

#### **Bradley Larson**

I'll let David go ahead and answer that question. He was the like the company spearhead with the special committee. So I'll defer that question to David.

#### **David Doty**

We did receive interest through the solicitation period and we had a few bidders go into supplemental due diligence. And at the end of the period we did not have any final proposals that the special committee deemed to outweigh the current merger agreement.

#### **Robert Wiegand – New Salem Investment Management**

And are there any special hoops that need to be jumped through for the SEC to actually approve of the proxy and do you have any timeline for that?

#### **David Doty**

We are currently working through clearing comments with the Commission right now. I don't – I'm not sure what you mean by special hoops. We are going through those items. I don't think that there's anything unusual or something that we would overly be concerned about. We are looking through those with the staff right now.

#### **Robert Wiegand – New Salem Investment Management**

And do you still see an end of the year or sometime in December closing for the transaction, assuming approval?

#### **David Doty**

That's what we're working towards. We're hoping to clear these comments as soon as possible to get our special meeting scheduled.

**Operator**

Your next question comes from John Ziegelman – Carpe Diem Capital Management.

**John Ziegelman – Carpe Diem Capital Management**

I missed the beginning of your comments but did read your press release. I have three questions. First, in the proxy the it stated that there's an EBIT test for both Ready Mix and Meadow, could you tell us, I probably could calculate this myself if I had the time. Could you tell us if the trailing 12 months for each of those entities exceeds the bar that you need to? That's question number one.

Question number two is really about process. In this market 45 days for the Go Shop seems a little tight. Can you give some color or insight why such a short period of time was offered?

And my third question is like the last questioner stated, you had a great quarter for services. I noted in the first proxy, I haven't been through the second one yet, the amended one. I noted that there were two sets of management projections. And I meant to get the dates down, but the first one was substantially better than the second one.

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