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Georgia Gulf Corporation Q3 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator instructions) And your first quarter will come from the line of Mike Judd with Greenwich. And Mike your line is open. Please go ahead. Hello, Mike check your mute function on your phone. Okay, we will move to the next question and that will come from the line of David Silver with JP Morgan.

David Silver – JP Morgan

Hi, can you hear me.

Paul Carrico

Yes we can David good afternoon.

David Silver – JP Morgan

Okay great. Usually it is me that has the mute button on too long. First I was just hoping Greg you could clarify a couple of key numbers that you mentioned. So first of all at the operating income or EBITDA line you mentioned that the hurricanes cost you \$27 million, is that correct?

Greg Thompson

That is correct.

David Silver – JP Morgan

And then you also mentioned for the third quarter you mentioned negative FIFO effect I guess also at the EBITDA level of \$21.1 million, is that correct?

Greg Thompson

That too is correct.

David Silver – JP Morgan

And can you just repeat the second quarter number, was it positive \$22.5 million.

Greg Thompson

Yes.

David Silver – JP Morgan

Okay. Thank you for that. I appreciate it. So Paul I was wondering you mentioned strong ECU values and I know that in the current environment now I mean there is a lot of volatility, can you discuss how you see caustic soda pricing developing in the fourth quarter. I know there were some price increase nominations. Have you seen success on those, partial success, how would you characterize the caustic market in 4Q?

Paul Carrico

Well during 4Q there were multiple price increases and announced our plan and yes we have seen some success on those. It remains to be seen if the full level is implemented but it would appear that it is where it is headed at this point.

David Silver – JP Morgan

Okay, and then this is more a broad question about kind of the effects of the hurricane broadly in let us say the Louisiana area, but a number of chlor alkali and PVC facilities were affected. In your estimation have all the units returned to service now or are there some competitor outages that seem to be persisting or could hamper their production rates for a longer period of time.

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