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## Alliant Energy Q4 2008 Earnings Call Transcript

### Question-and-Answer Session

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#### Operator

Thank you, Ms. Kampling. At this time, the company will open up the call to questions from members of the investment community. Alliant Energy's management will take as many questions as they can within the one hour timeframe for this morning's call. (Operator Instructions). We'll take our first question from Daniele Seitz, Seitz Research.

#### Daniele Seitz - Seitz Research

Hi. I just is wondering how do you see the Sutherland issue being discussed and what sort of a timing would you anticipate? And how do you anticipate this to be settling down into your CapEx? So when will you make the final decision?

#### William Harvey

Daniele, this is Bill. Thank you for the question. We have some very valued partners in connection with the Sutherland 4 project. We obviously just heard the IUB's oral decision yesterday morning. So it's really too early for me to be able to answer that question specifically, but the process that we will go through is obviously to see the written order once it comes out and then evaluate the order and its implications for the project with our valued partners.

And I would expect that that process with our partners will take a month or so after we have the written order in hand. But we will certainly move through that collaborative decision making process as quickly as we can once we actually see the Board's decision. So I would expect over the course of the next quarter, our course of action will be clear.

#### Daniele Seitz - Seitz Research

Okay. And in terms of your sales assumptions, does the range of estimates that you have for this year, I mean is that the main factor that would make the range being if your sales were worse than expected or better than expected?

#### William Harvey

I would say you are right. The \$0.30 spread in our guidance for the total company is certainly predominantly impacted by the economy, by what sorts of outcome we experience in what timeframe relating to rate, relief, requests and to a far lesser extent but nevertheless a relevant extent of what happens with the wind energy development business in the country. Those are certainly the three biggest variables that drive the breadth in the guidance range.

**Operator**

Thank you. And we'll hear next from Steve Gambuzza of Longbow Capital.

**Steven Gambuzza - Longbow Capital**

Good morning.

**William Harvey**

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