

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a Greek letter alpha (α) in orange, all on a dark red background.

## Coca-Cola Enterprises Q4 2008 Earnings Call Transcript

### Earnings Call Excerpt

---

Coca-Cola Enterprises (CCE)

Q4 2008 Earnings Call

February 11, 2009 10:00 am ET

#### **Executives**

Thor Erickson - Director, Investor Relations

John F. Brock - Chief Executive Officer, President, Director

William W. Douglas - Chief Financial Officer, Senior Vice President

Steve Cahillane - Executive Vice President and President, North American Group

Hubert Patricot - Vice President and President, European Group

#### **Analysts**

John Faucher - J. P. Morgan

Kaumil Gajrawala - UBS Warburg

Judy Hong - Goldman Sachs

Lauren Torres - HSBC

Mark Greenberg – Deutsche Bank

Mark Swartzberg - Stifel Nicolaus

Carlos Laboy - Credit Suisse

Christine Farkas – Merrill Lynch

Celso Sanchez – Citigroup

#### **Presentation**

#### **Operator**

Welcome to the Coca-Cola Enterprises fourth quarter 2008 earnings conference call. At the request of Coca-Cola Enterprises, this conference is being recorded for instant replay purposes. At this time, I would like to turn the conference over to Thor Erickson, Director of Investor Relations. Please go ahead, sir.

**Thor Erickson**

Thank you and good morning everybody. We appreciate you joining us this morning to discuss our fourth quarter 2008 results and our 2009 outlook. Before we begin, I would like to remind you all of our cautionary statement. This call will contain forward-looking management comments and other statements reflecting our outlook for 2009 as well as future periods.

These comments should be considered in conjunction with the cautionary language contained in this morning's earnings release, as well as the detailed cautionary statements found in our most recent annual report on Form 10-K and subsequent SEC filings.

Our earnings release also contains a reconciliation of the non-GAAP comparable figures referenced during this call. A copy of this information is available on our website at [www.cokecce.com](http://www.cokecce.com).

This morning's prepared remarks will be made by John Brock, our CEO and Bill Douglas, our CFO. Steve Cahillane, President of our North American Group and Hubert Patricot, President of our European Group are also with us on the call this morning.

Following prepared remarks, we will open the call for your questions. In order to give as many people as possible the opportunity to ask questions, please limit yourself to one question and we will take follow-up questions as time permits.

Now, I will turn the call over to John Brock.

**John Brock**

Thanks Thor. Good morning everyone. Thanks for taking the time to join us today. We welcome the opportunity to discuss with you our results for 2008 and the progress of our work to strengthen our North American performance and return to growth in 2009 and beyond.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.