

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a gold Greek letter alpha symbol to the right, all on a dark red background.

Ventas Inc. Q4 2008 Earnings Call Transcript

Earnings Call Excerpt

Ventas Inc. (VTR)

Q4 2008 Earnings Call

February 12, 2009 10:00 am ET

Executives

Debra Cafaro - Chairman, President, and Chief Executive Officer

Richard Schweinhart - Executive Vice President and Chief Financial Officer

Raymond Lewis - Chief Investment Officer and Executive Vice President

David Smith - Investor Relations

Analysts

David Toti - Citigroup

Karin Ford - Keybank Capital Markets

Richard Anderson - BMO Capital Markets

Jerry Doctrow - Stifel Nicolaus & company, Inc.

Dustin Pizzo - Banc of America Securities

Omotayo Okusanya - UBS

Robert Mains - Morgan Keegan

Mark Afrasiabi - PIMCO

Brian Sekino - Barclays Capital

Rosemary Pugh - Green Street Advisors

Presentation

Operator

Ladies and gentlemen, welcome to the fourth quarter 2008 Ventas Earnings Conference Call. My name is Tanya and I will be your coordinator for today. At this time, all participants are in a listen-only mode. (Operator Instructions) I will now like to turn the presentation over to your host for today's call Mr. David Smith. Mr. Smith please proceed.

David Smith

Good morning and welcome to the Ventas conference call to review the company's announcement this morning regarding its results for the year in quarter ended December 31, 2008. As we start, let me express that all projections and predictions and certain other statements to be made during this conference call maybe considered forward-looking statements within the meaning of the securities laws.

These projections, predictions and statements are based on management's current beliefs as well as on a number of assumptions concerning future events. The forward-looking statements are subject to many risks, uncertainties and contingencies and stockholders and others should recognize that actual results may differ materially from to the company's expectations whether expressed or implied.

We refer you to the company's reports filed with the Securities and Exchange Commission including the company's annual report on Form 10-K for the year-ended December 31, 2007 and the company's other reports filed periodically with the SEC for a discussion of the forward-looking statements and other factors that could effect these forward-looking statements.

Many of these factors are beyond the control of the company and its management. The information being provided today is as of this date only as Ventas expressively disclaims any obligation to release publicly any updates or revisions to any forward-looking statements to reflect any changes in expectations.

Please note that quantitative reconciliations between each non-GAAP financial measure contained in the [audio dip] and its most directly comparable GAAP measure as well as the company's supplemental disclosure schedule are available in the investor relations section of our website at www.ventasreit.com. I will now turn the call over to Debra A. Cafaro, Chairman, President and CEO of the company.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.