

The logo for Seeking Alpha, with the text 'Seeking Alpha' in white and a Greek letter alpha symbol in gold on a dark red background.

Taleo Corp. Q4 2008 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator Instructions). Your first question comes from the line of Andrey Glukhov – Brean Murray, Carret & Co.

Andrey Glukhov – Brean Murray, Carret & Co.

I apologize for the background noise. Katy, first of all, as far as the restatement is concerned, it sounds like the total impact is like less than 1% of the total revenue over the period you're looking at. Is it limited to a few select deals that have triggered sort of the varied stages? Or is it more broad-based?

Katy Murray

Hi, Andrey. You're right when you're looking at it from a total percentage perspective. Let's talk about it in two lines, on the application revenue line, it's not specific to a customer, it's specific to setup charges. So that – put that aside, approximately a couple of hundred thousand dollars, that's really across, really the business.

On the consulting side, it was certain transactions that will have consulting deferred. However, there's not a specific trend around those customers or anything that specifically links them. They don't have anything to do with a vertical or specific geography or anything to do with the Vurv acquisition. It was just a result of the analysis that we have been undergoing and certain transactions were identified.

Andrey Glukhov – Brean Murray, Carret & Co.

Okay and now that it sounds like you and Deloitte agreed on holding nuances over the rev acc and are going to SEC. And do you still expect that you will manage to file the K on time?

Katy Murray

Right now, Andrey, it's all of our intention to get this thing wrapped up as quickly as possible to keep all of our filings, get them current and hit the K timeline which is in mid-March.

Operator

Your next question comes from the line of Robert Breza – RBC Capital Markets.

Robert Breza – RBC Capital Markets

Either Michael or Katy, can you talk about the backlog? I mean, as you look at the record backlog, have you seen any change there from people looking to extend longer-term contracts or any characteristics that could provide some more insight? And then maybe either Katy or Michael, again, for the data center that you talked about for Amsterdam, when do you think that will be complete? Or can you give us an idea of what you might be spending in terms of FX for the year? Thanks.

Copyright © 2008 CNET Networks, Inc. All Rights Reserved.