

## Seeking Alpha $\alpha$

# Xilinx Inc. F4Q09 (Qtr. End 03/28/09) Earnings Call Transcript

## Question-and-Answer Session

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### Operator

(Operator instructions) And your first question comes from the line of Glen Yeung with Citi.

### Glen Yeung – Citi

Thanks. Jon, I think you said that your order pattern was strong in January, then as expected in February and March. I wonder if you could just put that in different terms, maybe just in terms of month-to-month-to-month growth of decline, what was that pattern like and how has April shaped up in terms of order flow?

### Jon Olson

Well, if you – Glen, if you remember back, our quarter began in the middle of the Christmas season, it was like – December 27 was the first day of the quarter, so we had ahead of us a week or two essentially manufacturers not producing very much. So we clearly went into the quarter – with a very weak situation and we didn't have – we did not have the lion's share of our China wireless business booked at that time. So we had anticipated that January was going to be a very strong and brisk month, and in fact it rather was. So I think in terms of relative size, January was the largest turns month for us, because of that I would say pent-up the orders that should have been booked, and then February and March were below that, but relatively equal.

And I think going into April, we are much better booked primarily due to the 3G business in China and I think we've had – I would say the first part of this – the first three weeks of this month we've had I would say reasonable turns, I wouldn't say they are outstanding, but they are pretty solid.

### Glen Yeung – Citi

Can I ask a follow-up?

### Jon Olson

Sure.

### Glen Yeung – Citi

Your thoughts on the sustainability of the China wireless business, its sort of the question on everybody's mind is, is it something where you think personally [ph] in your pocket somewhere in the back half of the year or any visibility you may have on how the pattern of that business may look?

**Jon Olson**

Yes. And Moshe talked a little bit about our concerns about the economy going forward. I mean one of the things that, patterns that we do see in our forecast from the China and 3G wireless is, right now we're looking at our September quarter is not being nearly forecasted – not nearly as strong as the previous quarter and this quarter in terms of wireless business in China. And so is that a pause between phases is that some sort of transition? We don't have enough information – you have to know exactly whether that hole is going to fill itself, but right now we actually do see a hole in September and then in the second half of the year we're getting at least the indication from our customers that second half of our fiscal year, I mean December and March, if those quarters will continue to be relatively strong. So at this point, I would say if there is a hole right now we would estimate that it's in September.

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