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Interactive Data Q1 2009 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator Instructions). Your first question comes from the line of Thomas Giovine from Giovine Investors. Your line is now open.

Thomas Giovine - Giovine Capital Group LLC

Hi guys.

Raymond D'Arcy

Hi, Tom.

Andrew Hajducky

Hi, Tom.

Thomas Giovine - Giovine Capital Group LLC

First, thanks for 10b5 and (inaudible) that's nice to see. I just have a couple of quick questions; the first thing is with regard to acquisitions you had mentioned that you expect 2% pick up from acquisitions, what is your capital plan in order to achieve that? How much are you planning to spend in order to realize that?

Andrew Hajducky

That 2% that we're talking about Tom is the full year effect of the acquisitions that we did.

Thomas Giovine - Giovine Capital Group LLC

I am sorry. So this is not planned acquisitions during the course for the year?

Andrew Hajducky

No these are for the acquisition that we did last year which was Kler's in August and NDF that we closed mid-December. So we're putting in our guidance is what the full impact and full effect is on a full year basis.

Thomas Giovine - Giovine Capital Group LLC

Okay. And then can just broadly speak about what you're seeing in the acquisition landscape today? Just using relatively simple assumptions, your cash balance should go up by about -- I don't know 100 and something million this year which would leave you about 350 million in cash at the end of the year, again this is rough numbers. What you are seeing in investment landscape and then sort of what is the capital plan, rather than just have cash build during the course of the year?

Raymond D'Arcy

I think in terms of capital plan, Andy can reinforce more details on this. The capital plan this year is pretty sizeable compared to what we spent last year and grew up to 56 and 58 million in our capital plans of 2009. Much of it is related to the build-outs of our under location downtown New York City as well as refurbishment of our London location.

And I think that Andy, what's the total percentage growth on that over last year in terms of our capital expenditures?

Andrew Hajducky

It's about 10 to 12% in those spaces.

Raymond D'Arcy

And then as it relates to acquisitions Tom, we -- I'm going to continue what we've done over the last 13 years and that is continue to look that acquisitions that we could bolt on to a number of our core product offerings to enhance the value of those capabilities. And we do have a watch list. We are seeing in 2009 that there are some interesting properties out there that have some price tags on it, they are much more attractive now than they were in the past and but its an active part of our strategy and one that we'll continue to focus on in 2009.

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