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Rambus Q1 2009 Earnings Call Transcript

Question-and-Answer Session

Operator

Thank you. (Operator Instructions). We'll go first to Michael Cohen with NBC Financial Research.

Michael Cohen - NBC Financials

Hi. Thank you for taking my call. In the April 7 announcement of the patent acquisition from Inapac Technology, I was wondering were there any licenses that went along with those patents that you also acquired.

Sharon Holt

So Michael, this is Sharon. No, we just acquired the patents. And we're in the process of bringing them in, adding them to our portfolio, and assessing what we want to do in terms of continuing to develop the technologies and licensing them on ourselves.

Michael Cohen - NBC Financials

Okay. Did...

Harold Hughes

Just to add further, Inapac had what we would call a product business.

Michael Cohen - NBC Financials

Okay. So, they didn't have existing licenses out there?

Harold Hughes

Yes.

Michael Cohen - NBC Financials

Okay, great.

Sharon Holt

Yeah. I'll just add Michael, as Harold mentioned during his prepared remarks we also brought over one of the inventors when we acquired the patents we hired Fan Ho into our own research and technology development organization to help us continue to move that technology forward.

Michael Cohen - NBC Financials

Great, fantastic. And my next question would probably for Harold. And this is the question I've asked in the past, and I periodically come back to. We heard about the systems level licensing strategy, I guess, that was in the first half of 2005. And then, I've periodically asked it, if it's still on the table.

The last time I asked it is I said I hadn't really heard anything about it. And I was told that that was just me not noticing, and that it's still on the table. And I still haven't really heard anything being talked about it from the company. I was wondering, is the systems level licensing strategy is still there, especially with regard to PCs?

Harold Hughes

Sharon?

Sharon Holt

Michael, I will take it, and Harold may want to add some comments as well. One of the things that we continue to do as we renewed our licensing forward is obviously to take a look at what's in our portfolio, and where we believe we can best focus our licensing efforts to monetize the patent portfolio that we have. Most of our efforts over the last couple of years have been focused at the semiconductor level. We will certainly, continue to look for opportunities. But, it's really an issue of prioritization. And we believe that our efforts were better spent elsewhere.

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