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Actel Corporation Q1 2009 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator instructions) Our first question comes from the line of Richard Shannon with Northland Securities.

John East

Hi, Richard.

Richard Shannon – Northland Securities

Hi, John, how are you?

John East

I'm hanging in there. Actually I was suffering from food poisoning last night. So a touch-and-go today, but you probably didn't want all that detail. You probably just wanted me to say fine, right?

Richard Shannon – Northland Securities

I always appreciate your detail, John. Maybe that one could have been avoided, but I'll take the good with the bad.

John East

Okay.

Richard Shannon – Northland Securities

Let's see here. Maybe the first question – and I jumped on a little bit late, so I might have missed some detail there. But did you mention something about royalty, one-time royalty payment in the first quarter? Can you give us a little more detail on that, how much, where it came from, and was that in the consumer area that seemed to help that segment?

John East

Well, over the years we've had a bunch of contracts that would have paid royalties to us or did pay royalties to us. They are all under non-disclosure. And I don't have the detail of the non-disclosure. So let me just kind of arm wave [ph] it. First of all, it's south of \$1 million, fairly well south of it. And no, it's

not in the consumer area. It's on a contract that we now and again get royalties on. We don't always get them, but they are not gone forever. So it's kind of sporadic. You've got a follow-on?

Richard Shannon – Northland Securities

Yes. Let me – I guess just on the consumer area, looks like that was up quite nicely. I know they are kind of a smaller number, so maybe the surrounding a little bit better, but it looks like it was up sort of double-digit sequentially. Can you tell us what was going on there? And I assume that was related to flash –?

John East

Yes, it was in fact flash and it was Asian consumer. The Asian consumer is taking such a hit for a couple of quarters that was due to a little bit of a rebound, and that's what happened. Unfortunately, this quarter some of our more base business in flash eroded. So we had a military customer in flash and we had a communications customer in flash that took less than what would be normal. So that more than erased the upside we go out of the consumer, Richard. I just you had your follow-on already. So Michael, can you take the next question please?

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