



Syniverse Holdings Inc. F1Q09 Earnings Call Transcript

Question-and-Answer Session

Operator

(Operator's instruction) Your first question comes from the line of Amir Rozwadowski - Barclays Capital.

Amir Rozwadowski - Barclays Capital

Just digging a little bit more in terms of the volume trends, you mentioned that you had a 7% increase in overall volumes. Can you give us a little bit of color in terms of what the number was in terms of data traffic?

Tony Holcombe

I will talk to it a little broadly and David can look up a little bit the specifics. I mean clearly what we are seeing in the data traffic is we are continuing to see strong double digit growth across all the regions even with the economic impacts and I will let David give you a little more detail about it.

David Hitchcock

Sure Tony. If I look across our total clearing house platform, calls as we have indicated earlier were down on a year-over-year quarterly basis. Data sessions were still up strong north of 50% year-over-year.

Amir Rozwadowski - Barclays Capital

Okay great. And then, David, you have mentioned that if we look at the trajectory through the quarter and perhaps through the first month of the second quarter, you have seen some suggestions that there has been further improvement there. Should we expect that trend to stay flattish or improve through the course of the year?

Tony Holcombe

Yes. Let me take that. I mean I think as we talked in the last quarter, we started to see the impact of the economic crisis starting around September and we have been tracking that pretty consistently. As David, I think alluded to on his remarks; January and February look like the low point. March certainly improved and April has certainly improved.

Again, based on what we have laid out for our guidance for the year which we are sticking with at this point is that we expect to see slight improvement as that comes up. Obviously you have the factor-in

the seasonality which we get into in Q2 and Q3. So, given those trends right now, I think we are feeling more comfortable about where the numbers are. But as we stated earlier this is pretty much playing out the way we had laid the plan for the year.

Amir Rozwadowski - Barclays Capital

Great! That is very helpful to me. And then, lastly, if I may, the opportunity in India, looking beyond number portability, how should we think about the opportunities from your perspective and further expanding services within the region?

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