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Wind River F1Q10 (Qtr End 4/30/09) Earnings Call Transcript

Earnings Call Excerpt

Wind River Systems, Inc. (WIND)

F1Q10 Earnings Call

January 30, 2008 5:00 pm ET

Executives

Anne Marie McCauley - Vice President, Investor Relations

Ian R. Halifax - Chief Financial Officer, Senior Vice President - Finance & Administration, Secretary

Kenneth R. Klein - Chairman of the Board, President, Chief Executive Officer

Analysts

Presentation

Operator

Ladies and gentlemen, thank you for standing by and welcome to Wind River's Q1 fiscal year 2010 earnings conference call. (Operator Instructions) Ms. McCauley, you may begin.

Anne Marie McCauley

Thank you. Good afternoon and welcome to Wind River's Q1 fiscal 2010 conference call. Joining me today is Ken Klein, our Chairman, CEO, and President; and Ian Halifax, our CFO.

Before we start, I would like to remind you that this call is being webcast. The webcast and the first quarter update presentation can be accessed on the Wind River investor relations website at www.windriver.com. A replay will also be available shortly after the conclusion of the call and will remain available for approximately one year.

During today's prepared remarks, we will discuss our first quarter financial results and today's announcement that Intel has entered into a definitive agreement to acquire Wind River. We will not be hosting a question-and-answer session, nor providing financial outlook on today's call.

The purpose of this call is to provide you with information regarding Q1 FY10; however, some of our comments will include forward-looking statements, such as statements regarding the execution of our definitive agreement to be acquired by Intel and the completion of the transaction, potential design

wins, or market opportunities, expected business or market development, and expected new products or product features or the benefits of new products.

These forward-looking statements are based on certain assumptions and are subject to a number of risks and uncertainties. Actual future results may vary materially. I encourage you to read the risk factors described in the company's annual report on Form 10-K for the fiscal year ended January 31, 2009, as well as other reports filed with the SEC after that date, including our Form 8-K filed today.

I would also like to point out that certain results discussed today include certain supplemental non-GAAP financial measures. We provide these non-GAAP financial measures because we believe that they provide important supplemental information about our core operating results. These non-GAAP financial measures have not been prepared under any comprehensive set of accounting rules. All non-GAAP financial measures should be read in conjunction with the comparable GAAP information.

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