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Agnico-Eagle Mines, Ltd. Wall Street Analyst Forum Transcript

Question-and-Answer Session

David Smith

Yes sir.

Unidentified Participant

(Inaudible Question)

David Smith

Certainly. The question is where would we go as far as political jurisdictions. We would conceivably go into South America. There are certainly some countries in South America that have great mining histories. Chile is obviously one. I think Brazil is probably a pretty good place as well. Some of the others we are not so sure about. We still have a question mark besides countries like Argentina. Lot of talk has been in the industry about Columbia being an investment grade country now. Again, we certainly have question marks besides countries like Columbia at this point.

I think we would be prepared to continue in Northern Europe. We are only in Finland, but I think Sweden is certainly a great mining country as well. We do have an advanced stage exploration property in Nevada. Nevada is obviously a great place for gold mining. We would be happy to mine in the US as well, some states, some states are not so friendly to mining. But certainly Nevada is one. And so that's probably about it.

We don't literally have a giant map of the world on the head office while with big red Xs through countries, but we may as well. For example, we don't know anybody in Africa, we don't know anybody in China, we don't know anybody in Russia, so we don't know how to do business there. Certainly there are probably some gold mining companies that are capable of mining in those regions, Kinross for example has a great mine in Russia. They have been there for a long time. We haven't, so we will – I guess we will leave it Kinross.

But again, we are really proud of our political risk profile and we don't want to do to anything screw up a good story. I think Agnico shareholders would be absolutely shocked if we did a 90 degree turn and I'm picking on the Congo again today, I apologize to the Congo and the companies operating there, but we don't know how to do business over there.

It looks like that's it for questions. Thank you very much again for your attendance. And if you do have any more questions, I guess we have a breakout room next door and I would be happy to help you out then or after, you can contact me at anytime at Agnico-Eagle. Thank you.

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